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Maoye International Holdings Limited

茂業國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 848)

CLOSING OF ISSUE OF USD300,000,000 7.75% SENIOR GUARANTEED NOTES DUE 2017

Reference is made to the announcements of the Company dated 12 May 2014, and 13 May 2014 (the “Announcements”) in relation to the proposed issue of the Notes and the formal notice dated 19 May 2014. Unless the context requires otherwise, terms used herein have the same meaning as those defined in the Announcements.

The Board is pleased to announce the closing of the issue of the Notes on 19 May 2014. The Notes will be listed on The Stock Exchange of Hong Kong Limited on 20 May 2014.

SELECTED TERMS OF THE NOTES

Principal amount:	US\$300,000,000
Listing:	The Stock Exchange of Hong Kong Limited
Term:	3 years
Interest rate:	The Notes will bear interest from and including May 19, 2014 at the rate of 7.75% per annum, payable semi-annually in arrears.
Maturity:	19 May 2017

The Company estimates that the net proceeds of the issue of the Notes, after deduction of underwriting commissions and other estimated expenses, will amount to approximately US\$297.7 million. The Company intends to use the net proceeds of the issue of the Notes primarily to refinance existing indebtedness and the remainder for general corporate purposes.

By Order of the Board
Maoye International Holdings Limited
Mr. Huang Mao Ru
Chairman

Hong Kong, 19 May 2014

As at the date of this announcement, the Board comprises four executive directors, namely, Mr. Huang Mao Ru, Mr. Zhong Pengyi, Ms. Wang Fuqin and Mr. Wang Bin; and three independent non-executive directors, namely, Mr. Chow Chan Lum, Mr. Pao Ping Wing and Mr. Leung Hon Chuen.