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**Maoye International Holdings Limited**

**茂業國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 848)**

**ANNOUNCEMENT**

**HIGHLIGHTS OF THIRD QUARTER RESULTS OF  
MAOYE SHANGSHA FOR THE NINE MONTHS ENDED  
30 SEPTEMBER 2014**

This is an announcement made pursuant to the Inside Information provisions under part XIVA of the Securities and Futures Ordinance (Cap. 571) and Rule 13.09 of the Listing Rules.

Reference is made to the announcements of the Company dated 8 July 2014, 27 June 2014, 10 June 2014, 29 May 2014, 24 February 2014, 18 February 2014, 30 July 2013, 24 July 2013, 1 April 2013, 25 March 2013, 9 January 2013 and 31 December 2012 in relation to the issue of the short-term financing notes and medium-term financing notes by Shenzhen Maoye Trade Building Co., Ltd. (“**Maoye Shangsha**”), a wholly-owned subsidiary of the Company (the “**Announcements**”). Unless otherwise stated, terms used in this announcement shall have the same meanings as those defined in the Announcements.

As required by the relevant regulations of the People’s Bank of China and the National Association of Financial Market Institutional Investors, the financial information of Maoye Shangsha and its subsidiaries (the “**Maoye Shangsha Group**”) for the nine months ended 30 September 2014 will be published on [www.chinamoney.com.cn](http://www.chinamoney.com.cn) and [www.shclearing.com](http://www.shclearing.com) on 31 October 2014.

Set out below is an extract of the key unaudited financial information of the Maoye Shangsha Group and Maoye Shangsha for the nine months ended 30 September 2014.

# **I. EXTRACT OF KEY UNAUDITED CONSOLIDATED FINANCIAL INFORMATION OF THE MAOYE SHANGSHA GROUP**

**Renminbi**

## **Balance Sheet (consolidated)**

Current assets	8,153,705,441.41
Non-current assets	12,147,960,947.57
Total assets	20,301,666,388.98
Current liabilities	5,988,619,359.20
Non-current liabilities	7,575,170,633.86
Total liabilities	13,563,789,993.06
Total equity attributable to owners of the parent	5,103,149,656.71
Total equity	6,737,876,395.92
Total liabilities and equity	20,301,666,388.98

## **Income Statement (consolidated)**

Operating revenue*	2,873,929,903.52
Operating profit	788,509,626.47
Total profit	777,710,079.00
Net profit	580,368,648.03
Net profit attributable to owners of the parent	497,755,374.94

## **Cash Flow Statement (consolidated)**

Net cash flows from operating activities	-849,423,678.00
Net cash flows from investment activities	-977,520,759.88
Net cash flows from financing activities	2,374,455,262.05
Cash and cash equivalents as at 30 September 2014	1,423,897,807.22
Cash and cash equivalents as at 1 January 2014	876,386,983.05

\* Operating revenue represents the sum of commission from concessionaire sales and revenue from direct sales.

## II. EXTRACT OF KEY UNAUDITED FINANCIAL INFORMATION OF MAOYE SHANGSHA

Renminbi

### Balance Sheet

Current assets	10,843,162,754.30
Non-current assets	2,944,327,714.05
Total assets	13,787,490,468.35
Current liabilities	3,340,349,301.39
Non-current liabilities	6,615,577,663.34
Total liabilities	9,955,926,964.73
Total equity	3,831,563,503.62
Total liabilities and equity	13,787,490,468.35

### Income Statement

Operating revenue*	402,265,913.92
Operating profit	119,282,020.24
Total profit	121,425,344.48
Net profit	104,481,350.43

### Cash Flow Statement

Net cash flows from operating activities	-639,947,079.69
Net cash flows from investment activities	-1,150,174,679.60
Net cash flows from financing activities	2,427,208,936.83
Cash and cash equivalents as at 30 September 2014	908,725,900.44
Cash and cash equivalents as at 1 January 2014	271,638,722.90

\* Operating revenue represents the sum of commission from concessionaire sales and revenue from direct sales.

The above financial information is only based on the unaudited management accounts of Maoye Shangsha prepared in accordance with the prevailing generally accepted accounting principles in the PRC, which has not been confirmed nor reviewed by the auditors of Maoye Shangsha and the Company.

By Order of the Board  
**Maoye International Holdings Limited**  
**Mr. Huang Mao Ru**  
*Chairman*

Hong Kong, 31 October 2014

*As at the date of this announcement, the Board comprises four executive directors, namely, Mr. Huang Mao Ru, Mr. Zhong Pengyi, Ms. Wang Fuqin and Mr. Wang Bin; and three independent non-executive directors, namely, Mr. Chow Chan Lum, Mr. Pao Ping Wing and Mr. Leung Hon Chuen.*