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Maoye International Holdings Limited

茂業國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 848)

**ANNOUNCEMENT RELEASED ON OTHER
OVERSEAS REGULATORY MARKETS**

This is an announcement made pursuant to the requirement under Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The original Chinese text of the following announcement is released by Maoye Logistics Corporation Ltd., an A-share subsidiary of Maoye International Holdings Limited listed on the Shenzhen Stock Exchange on 24 November 2014 within the PRC.

By Order of the Board
Maoye International Holdings Limited
Mr. Huang Mao Ru
Chairman

24 November 2014, Hong Kong

As at the date of this announcement, the Board comprises four executive directors, namely, Mr. Huang Mao Ru, Mr. Zhong Pengyi, Ms. Wang Fuqin and Mr. Wang Bin; and three independent non-executive directors, namely, Mr. Chow Chan Lum, Mr. Pao Ping Wing and Mr. Leung Hon Chuen.

**ANNOUNCEMENT OF
MAOYE LOGISTICS CORPORATION LTD.
ON REPLY IN RESPECT OF THE APPROVAL OF THE CSRC FOR
THE MATERIAL ASSET REORGANIZATION**

The Company and all members of the board of directors warrant the truthfulness, accuracy and completeness of the information disclosed herein and that there is no false record, misleading statement or any omission of significant matters.

Maoye Logistics Corporation Ltd. (the “Company”) received “Reply in respect of the approval of Maoye Logistics Corporation Ltd. to issue shares to Xiaochang Yingxigu Investment Centre (Limited Partnership) for Purchasing Assets and Raising Supporting Funds” (CSRC approval [2014] No .1225 document) on 24 November 2014. The reply provides that:

1. The Company’s application to issue 148,360,844 shares and 1,498,595 shares to Xiaochang Yingxigu Investment Centre (Limited Partnership) and Beijing Bosheng Youshi Technology Development Co., Ltd, respectively, for purchasing relevant assets is approved.
2. The non-public issue of not exceeding 26,445,784 new shares of the Company to raise the funds to support this purchase of assets by way of issue of shares is approved.
3. This share issue for purchasing assets and raising supporting funds of the Company shall be strictly abided by the proposal delivered to CSRC and the relevant application documents.
4. The Company shall fulfill its disclosure obligation timely according to the relevant requirements.
5. The Company shall be performing the relevant procedure of this share issue according to the relevant requirements.

6. This reply shall be effective within 12 months since its date of issue.
7. In the event that any major matter which should be disclosed as required by laws and regulations or any major issue has arisen during the course of implementation, the Company shall report to the CSRC in a timely manner.

The Company will publish the supplementary documents relating to the material asset reorganization according to the relevant requirements on www.cninfo.com.cn on the same date.

According to this reply document, the Company will proceed with the asset transfer, the raising of supporting funds, registration procedure of share issue and application for listing as soon as possible, and perform the information disclosure obligation in a timely manner according to the relevant requirements within the authorization given in the general meeting.

The board of directors of
Maoye Logistics Corporation Ltd.
25 November 2014