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Maoye International Holdings Limited

茂業國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 848)

ANNOUNCEMENT

PROPOSED ISSUE OF SHORT-TERM FINANCING NOTES BY MAOYE SHANGSHA IN THE PRC

This is an announcement made pursuant to the Inside Information provision under Part XIVA of the Securities and Futures Ordinance (Cap 571) and Rule 13.09 of the Listing Rules.

The Board is pleased to announce that Shenzhen Maoye Trade Building Co., Ltd. (深圳茂業商廈有限公司) (“**Maoye Shangsha**”), a wholly-owned subsidiary of the Group, proposes to issue the second tranche short-term financing notes with an aggregate principal amount of RMB 800 million on 19 January 2015 in the national inter-bank market in the PRC, after having registered the proposed issue with the National Association of Financial Market Institutional Investors (中國銀行間市場交易商協會) (the “**Association**”). In connection with issuing the second tranche short-term financing notes, Maoye Shangsha will publish, amongst others, an offering circular in the PRC on 14 January 2015 to provide investors with certain information concerning the terms and conditions of the Notes, credit rating report, legal opinion and the financial information of Maoye Shangsha for the years ended 31 December 2011, 2012 and 2013, and the six months ended 30 June 2014.

Reference is made to the announcements of the Company dated 11 April 2014, 27 June 2014 and 8 July 2014 in relation to the proposed issue of the Notes by Maoye Shangsha (the “**Announcements**”).

This is an announcement made pursuant to the Inside Information provision under Part XIVA of the Securities and Futures Ordinance (Cap 571) and Rule 13.09 of the Listing Rules.

Unless otherwise stated, terms used in this announcement shall have the same meanings as those defined in the Announcements.

The Board is pleased to announce that Maoye Shangsha proposes to issue the second tranche financing notes with an aggregate principal amount of RMB 800 million on 19 January 2015 in the national inter-bank market in the PRC, after having registered the proposed issue with the Association. The principal terms of the second tranche of the Notes to be issued are as follows:

Issuer:	Maoye Shangsha
Aggregate maximum principal amount of the Notes which have been registered with the Association:	RMB 1.6 billion
Principal amount of the second tranche financing notes:	RMB 800 million
Place of issue:	The PRC

Term of the second tranche financing notes:	365 days (From 21 January 2015 to 21 January 2016)
Interest rate:	Fixed interest rate will be adopted. The interest rate will be determined by the results of book building. The interest rate will be fixed during the term of the Notes.
Date of proposed issue:	19 January 2015
Credit rating:	As assessed by China Cheng Xin International Credit Rating Co. Ltd. (中誠信國際信用評級有限責任公司), the Notes have been given A-1 rating and the issuer of the Notes has been given AA rating. The credit outlook is classified as “stable”.
Use of proceeds:	The Group intends to use the proceeds received for general working capital and repayment of bank loans purpose.

In connection with issuing the second tranche financing notes, Maoye Shangsha will publish, amongst others, an offering circular in the PRC on 14 January 2015 to provide investors with certain information concerning the terms and conditions of the Notes, credit rating report, legal opinion and the financial information of Maoye Shangsha for the years ended 31 December 2011, 2012 and 2013, and the six months ended 30 June 2014. The announcement issued by Maoye Shangsha and the relevant documents of the Notes will post on www.chinamoney.com.cn and www.shclearing.com.

By Order of the Board
Maoye International Holdings Limited
Mr. Huang Mao Ru
Chairman

Hong Kong, 14 January 2015

As at the date of this announcement, the Board comprises four executive directors, namely, Mr. Huang Mao Ru, Mr. Zhong Pengyi, Ms. Wang Fuqin and Mr. Wang Bin; and three independent non-executive directors, namely, Mr. Chow Chan Lum, Mr. Pao Ping Wing and Mr. Leung Hon Chuen.