

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Maoye International Holdings Limited

茂業國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 848)

VOLUNTARY ANNOUNCEMENT

DISPOSAL OF SHARES IN SHENYANG COMMERCIAL CITY

This announcement is made voluntarily by the Company.

The Company is pleased to announce that Zhongzhao Investment Management Company Limited (“**Zhongzhao**”), a wholly-owned subsidiary of the Company incorporated in the People’s Republic of China, has disposed in aggregate 8,906,803 shares of Shenyang Commercial City Co., Ltd. (“**Shenyang Commercial City**”), representing approximately 5.0 % of the issued share capital of Shenyang Commercial City (the “**Disposal**”). Shenyang Commercial City is an associated company of the Company and is listed on the Shanghai Stock Exchange (stock code: 600306), The shares were disposed by Zhongzhao on 3 June 2015 through on-market purchases on the Shanghai Stock Exchange.

After the Disposal, the Company holds 43,141,624 shares in Shenyang Commercial City, representing approximately 24.22% of the issued share capital of Shenyang Commercial City. Save for the Disposal, Zhongzhao has not disposed any other of its existing shares in Shenyang Commercial City in the last six months.

By Order of the Board
Maoye International Holdings Limited
Mr. Huang Mao Ru
Chairman

Hong Kong, 3 June 2015

As at the date of this announcement, the Board comprises four executive directors, namely, Mr. Huang Mao Ru, Mr. Zhong Pengyi, Ms. Wang Fuqin and Mr. Wang Bin; and three independent non-executive directors, namely, Mr. Chow Chan Lum, Mr. Pao Ping Wing and Mr. Leung Hon Chuen.