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Maoye International Holdings Limited

茂業國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 848)

**GRANT OF WAIVER
UNDER RULES 14.41(a) OF THE LISTING RULES
FURTHER DELAY IN DESPATCH OF CIRCULAR**

Reference is made to the announcements of the Company dated 29 December 2015, 16 October 2015, 27 October 2015 and 27 November 2015 (the “**Announcements**”) in relation to the proposed Acquisitions of 100% of the equity interests in Chengdu Renhe Chuntian and Qingyang Renhe Chuntian, respectively, by Chengshang Holding, a wholly-owned subsidiary of Chengshang, which is in turn a subsidiary of the Company and a joint stock limited company established in the PRC and listed on the Shanghai Stock Exchange (stock code: 600828). Unless otherwise stated, terms defined in the Announcements have the same meanings when used in this announcement.

As stated in the Announcements, the Company applied for and the Stock Exchange granted the waiver from strict compliance with Rule 14.41(a) of the Listing Rules on the condition that the Company will despatch the circular in respect of the Acquisitions by 1 February 2016.

As additional time is required to finalise the contents of the circular, the Company has further applied to the Stock Exchange for waiver from strict compliance with the timing requirement under Rule 14.41(a) of the Listing Rules (the “**Waiver**”) and on 25 January 2016, the Stock Exchange agreed to grant the Waiver if the Company will despatch the circular in respect of the Acquisitions by 31 May 2016.

The Stock Exchange may withdraw or change the terms of the Waiver if the Company’s situation changes.

Shareholders and potential investors of the Company should be aware that the completion of the Acquisitions are subject to satisfaction (or, if applicable, waiver) of certain conditions and consequently the Acquisitions may or may not proceed. Accordingly, they are advised to exercise caution when dealing in the Shares.

By Order of the Board
Maoye International Holdings Limited
Mr. Huang Mao Ru
Chairman

Hong Kong, 27 January 2016

As at the date of this announcement, the Board comprises four executive directors, namely, Mr. Huang Mao Ru, Mr. Zhong Pengyi, Ms. Wang Fuqin and Mr. Wang Bin; and three independent non-executive directors, namely, Mr. Chow Chan Lum, Mr. Pao Ping Wing and Mr. Leung Hon Chuen.