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**Maoye International Holdings Limited**  
**茂業國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 848)**

**VOLUNTARY ANNOUNCEMENT**

**POSSIBLE TRANSACTION IN RELATION TO  
ACQUISITION OF EQUITY INTERESTS IN  
INNER MONGOLIA VICTORIA COMMERCIAL (GROUP) CO., LTD.\*  
(內蒙古維多利商業(集團)有限公司)**

This announcement is made by Maoye International Holdings Limited (the “**Company**”) on a voluntary basis.

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company and potential investors that Chengshang Group Co., Ltd.\* (成商集團股份有限公司) (“**Chengshang Group**”), a subsidiary of the Company, has entered into negotiations with an independent third party in relation to the possible acquisition (the “**Possible Acquisition**”) of certain equity interests in Inner Mongolia Victoria Commercial (Group) Co., Ltd.\* (內蒙古維多利商業(集團)有限公司) (the “**Target Company**”). The Target Company is a company established in the People’s Republic of China and the principal business of which is owning and operating department store, supermarket and commercial real estate.

Dealings in the shares of Chengshang Group on the Shanghai Stock Exchange have been suspended since 18 January 2016 pending the outcome of the negotiations concerning the Possible Acquisition. Further announcement(s) will be made by the Company as and when necessary in compliance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

**As at the date of this announcement, the parties are negotiating the terms of the Possible Acquisition, which are yet to be confirmed and therefore the Possible Acquisition may or may not proceed. Shareholders of the Company and potential investors are advised to exercise caution in dealing in the shares of the Company.**

By Order of the Board  
**Maoye International Holdings Limited**  
**Mr. Huang Mao Ru**  
*Chairman*

Hong Kong, 19 February 2016

*As at the date of this announcement, the Board comprises four executive directors, namely, Mr. Huang Mao Ru, Mr. Zhong Pengyi, Ms. Wang Fuqin and Mr. Wang Bin; and three independent non-executive directors, namely, Mr. Chow Chan Lum, Mr. Pao Ping Wing and Mr. Leung Hon Chuen.*

*\* for identification purpose only*