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Maoye International Holdings Limited

茂業國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 848)

CHANGES OF EXECUTIVE DIRECTOR, AUTHORISED REPRESENTATIVE AND MEMBER OF THE REMUNERATION COMMITTEE

The Board announces that with effect from 3 June 2016:

- Ms. Wang Fuqin has resigned as an executive director, the vice president, an authorised representative under the Listing Rules, and a member of the Remuneration Committee of the Company; and
- Mr. Liu Bo has been appointed as an executive director, an authorised representative under the Listing Rules, and a member of the Remuneration Committee of the Company.

RESIGNATION OF EXECUTIVE DIRECTOR, VICE PRESIDENT, AUTHORISED REPRESENTATIVE AND MEMBER OF THE REMUNERATION COMMITTEE

The board of directors (the “**Board**”) of Maoye International Holdings Limited (the “**Company**”) and, together with its subsidiaries, the “**Group**”) announces that Ms. Wang Fuqin (“**Ms. Wang**”) has resigned as (i) an executive director, (ii) the vice president, (iii) an authorised representative under Rule 3.05 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), and (iv) a member of the Remuneration Committee of the Company with effect from 3 June 2016 as she wishes to focus on other business engagements.

Ms. Wang has confirmed that she has no disagreement with the Board and the Company in any respects, and there is no matter relating to her resignation that needs to be brought to the attention of the shareholders of the Company or the Stock Exchange.

Taking this opportunity, the Board wishes to express its sincere gratitude to Ms. Wang for her valuable contributions to the Group during her tenure of office as an executive director, the vice president, an authorised representative under the Listing Rules and a member of the Remuneration Committee of the Company.

APPOINTMENT OF EXECUTIVE DIRECTOR, AUTHORISED REPRESENTATIVE AND MEMBER OF THE REMUNERATION COMMITTEE

The Board announces that Mr. Liu Bo (“**Mr. Liu**”) was appointed as (i) an executive director, (ii) an authorised representative under Rule 3.05 of the Listing Rules, and (iii) a member of the Remuneration Committee of the Company in place of Ms. Wang with effect from 3 June 2016.

Set out below is the biography of Mr. Liu:

Mr. Liu Bo (劉波), aged 46, is the vice president and chief financial officer of the Company. He joined the Group in September 2015 and has been appointed as the vice president of the Company since September 2015 and as the chief financial officer of the Company since December 2015. Mr. Liu holds a Master of Business Administration degree from Webster University, obtained the Senior International Finance Manager Certification from the International Financial Management Association, and is a senior member of CPA Australia. Mr. Liu has over 20 years of financial management experience in China. Prior to joining the Group, Mr. Liu worked as the vice president for CR Double-Crane Pharmaceutical Co., Ltd. (華潤雙鶴藥業股份有限公司), the general manager of the finance and accounting department, director of finance department and vice president for CR Pharmaceutical Group Co., Ltd. (華潤醫藥集團有限公司) and the business director of the strategic development department of China Resource (Holdings) Co., Ltd (華潤(集團)有限公司).

Save as disclosed above and as at the date of this announcement, Mr. Liu does not hold any position in the Company or any of its subsidiaries nor have any relationship with any directors, senior management, substantial shareholders (as defined in the Listing Rules) or controlling shareholders (as defined in the Listing Rules) of the Company. He has also not held any directorships in any other listed companies in Hong Kong or overseas or other major appointments and qualifications in the past three years.

Mr. Liu entered into a service agreement with the Company on 3 June 2016 for a term of 3 years, subject to retirement and re-election at the forthcoming annual general meeting of the Company after his appointment in accordance with the articles of association of the Company. Mr. Liu is entitled to an annual salary of RMB1,360,000, which is determined by the Board with reference to the recommendation from the Remuneration Committee of the Company and his duties, responsibilities and the prevailing market rate.

As at the date of this announcement, Mr. Liu does not have or is not deemed to have any interests in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

Save as disclosed above, there are no other matters in relation to the appointment of Mr. Liu as the executive director, authorised representative and a member of the Remuneration Committee of the Company that need to be brought to the attention of the shareholders of the Company, nor is there any information required to be disclosed by the Company pursuant to Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

By Order of the Board
Maoye International Holdings Limited
Mr. Huang Mao Ru
Chairman

Hong Kong, 3 June 2016

As at the date of this announcement, the Board comprises four executive directors, namely, Mr. Huang Mao Ru, Mr. Zhong Pengyi, Mr. Liu Bo and Mr. Wang Bin; and three independent non-executive directors, namely, Mr. Chow Chan Lum, Mr. Pao Ping Wing and Mr. Leung Hon Chuen.