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MAOYE INTERNATIONAL HOLDINGS LIMITED

茂業國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 848)

PROPOSED ISSUE OF SHORT-TERM FINANCING NOTES BY MAOYE SHANGSHA IN THE PRC

This is an announcement made by the Company pursuant to the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and Rule 13.09 of the Listing Rules.

The Board is pleased to announce that Maoye Shangsha, a wholly-owned subsidiary of the Company, proposes to issue the first tranche of the Notes for the amount of RMB900 million on 11 August 2016 in the national inter-bank market in the PRC, after (i) having registered the proposed issue of Notes with an aggregate maximum principal amount of RMB1.5 billion with the Association, and (ii) having received the letter of approval on 22 July 2016 from the Association for the issue of the Notes within 2 years after 22 July 2016.

Maoye Shangsha has the discretion to determine the timing to issue the remaining principal amount (RMB 600 million) of the Notes within 2 years after 22 July 2016. Further announcement in respect the Notes will be made by the Company once the Company issues the remaining principal amount of the Notes.

Maoye Shangsha has engaged China Minsheng Banking as the principal underwriter and bookrunner in respect of the proposed issue of the Notes. To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, the Underwriter is an independent third party and is not a connected person of the Company under the Listing Rules.

The principle terms of the first tranche of the Notes to be issued are as follow:

Parties:	Maoye Shangsha, as the issuer of the Notes China Minsheng Banking, as the principal underwriter and bookrunner of the Notes
Aggregate maximum principal amount of the proposed issue of the Notes which have been registered with the Association:	RMB 1.5 billion
Principal amount of the first tranche of the Notes to be issued in 2016:	RMB 900 million
Place of issue:	The PRC
Term of the first tranche of the Notes:	365 days
Interest rate:	To be determined taking into account, amongst others, market conditions and results of book building. The interest rate will be fixed during the term of the Notes
Date of proposed issue of the first tranche of the Notes:	11 August 2016
Credit rating:	As assessed by China Cheng Xin International Credit Rating Co. Ltd. (中誠信國際信用評級有限責任公司), the first tranche of the Notes has been given A-1 rating and the issuer of the Notes has been given AA rating. The credit outlook is classified as "stable"
Use of proceeds of the first tranche of the Notes:	The Group intends to use the proceeds received for general working capital

Underwriting arrangement: Maoye Shangsha has engaged China Minsheng Banking as the principal underwriter and bookrunner in respect of the proposed issue of the Notes, and China Minsheng Banking has agreed to subscribe and/or procure subscribers for the Notes. China Minsheng Banking has also agreed to assist Maoye Shangsha in relation to the registration, sale and other post-completion management matters in connection with the issue of the Notes.

In connection with issuing the first tranche Notes, Maoye Shangsha has published, among others, an offering circular in the PRC on 9 August 2016 to provide investors with certain information concerning the terms and conditions of the Notes, credit rating report, legal opinion and the financial information of Maoye Shangsha for the years ended 31 December 2013, 2014 and 2015, and the three months ended 31 March 2016. The announcement issued by Maoye Shangsha and the relevant documents of the Notes will be post on www.chinamoney.com.cn and www.shclearing.com.

Definitions

In this announcement, unless the context otherwise requires, the following terms shall have the following meanings:

“Association”	the National Association of Financial Market Institutional Investors (中國銀行間市場交易商協會);
"Board"	the board of Directors;
"Company"	Maoye International Holdings Limited, a company incorporated in the Cayman Islands with limited liability and the shares of which are listed on the main board of the Stock Exchange;
“connected person(s)”	has the meaning ascribed to it under the Listing Rules;
“China Minsheng Banking” or “the Underwriter”	China Minsheng Banking Corp., Ltd. (中國民生銀行股份有限公司), a company incorporated in the PRC;
"Directors"	the directors of the Company;
"Group"	The Company and its subsidiaries;
"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange;
“Maoye Shangsha”	Shenzhen Maoye Trade Building Co., Ltd. (深圳茂業商廈有限公司), a company incorporated in the PRC and a wholly owned subsidiary of the Company;
"Notes"	the short-term financing notes proposed to be issued by Maoye Shangsha with an aggregate maximum principal amount of

RMB1.5 billion within 2 years after 22 July 2016, which have been registered with and approved by the Association on 22 July 2016;

“PRC” the People’s Republic of China and for the purposes of this announcement, excluding Hong Kong, the Macau Special Administrative Region of the People’s Republic of China and Taiwan;

“RMB” Renminbi, the lawful currency of the PRC; and

"Stock Exchange" The Stock Exchange of Hong Kong Limited.

By order of the Board
Maoye International Holdings Limited
Mr. Huang Mao Ru
Chairman

Hong Kong, 9 August 2016

As at the date of this announcement, the Board comprises four executive Directors, namely, Mr. Huang Mao Ru, Mr. Zhong Pengyi, Mr. Liu Bo and Mr. Wang Bin; and three independent non-executive Directors, namely, Mr. Chow Chan Lum, Mr. Pao Ping Wing and Mr. Leung Hon Chuen.