

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

*This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities or an invitation to enter into an agreement to do such things, nor is it calculated to invite any offer to acquire, purchase or subscribe for any securities.*

*This announcement is not for distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of an offer to sell or the solicitation of an offer to buy any securities in the United States or any other jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction. The securities referred to herein have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "U.S. Securities Act") and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements of the U.S. Securities Act. Any public offering of securities to be made in the United States will be made by means of a prospectus. Such prospectus will contain detailed information about the company making the offer and its management and financial statements. No public offering of the securities referred to herein will be made in the United States. None of the Notes will be offered to the public in Hong Kong nor will the Notes be placed to any connected persons of the Company.*



**Maoye International Holdings Limited**  
**茂業國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 848)**

**ANNOUNCEMENT**

**PROPOSED ISSUE OF BONDS BY MAOYE COMMERCIAL**

This is an announcement made by the Maoye International Holdings Limited (the "**Company**") pursuant to the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. Reference is made to the overseas regulatory announcement of the Company dated 20 May 2016 in relation to Maoye Commercial Co., Ltd.'s ("**Maoye Commercial**") proposed issuance of the Bonds (as defined below).

The Board is pleased to announce that Maoye Commercial, a non-wholly owned subsidiary of the Company, proposes a public issue of bonds with an aggregate principal amount not exceeding RMB 900 million (the "**Public Bonds**") and a non-public issue of bonds with an aggregate principal amount not exceeding RMB 2 billion (the "**Non-Public Bonds**", and together with the Public Bonds, the "**Bonds**"). Maoye Commercial entered into two separate underwriting agreements with BOC International (China) Limited on 27 September 2016 as the sole principal underwriter in respect of the proposed issue of Bonds (the "**Underwriting**

**Agreements**"). The proposed maturity for the Public Bonds and the Non-Public Bonds shall be not more five years and not more than three years, respectively. The interest rates for the Bonds shall be determined taking into account, amongst others, market conditions and results of book building.

*The proposed issue of the Bonds and the completion of the Underwriting Agreements are subject to, amongst others, the approvals of the relevant government authorities, and the conditions precedent contained in the Underwriting Agreements being fulfilled or waived. As such, the proposed issue of the Bonds may or may not proceed. Investors and shareholders of the Company are urged to exercise caution when dealing in the securities of the Company.*

*Further announcements in respect of the Bonds will be made by the Company should the Bonds be issued.*

By Order of the Board  
**Maoye International Holdings Limited**  
**Mr. Huang Mao Ru**  
*Chairman*

Hong Kong, 27 September 2016

*As at the date of this announcement, the Board comprises four executive directors, namely, Mr. Huang Mao Ru, Mr. Zhong Pengyi, Mr. Liu Bo and Mr. Wang Bin; and three independent non-executive directors, namely, Mr. Chow Chan Lum, Mr. Pao Ping Wing and Mr. Leung Hon Chuen.*