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## **MAOYE INTERNATIONAL HOLDINGS LIMITED**

**茂業國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 848)**

### **RE-DESIGNATION OF DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”) of Maoye International Holdings Limited (the “**Company**”) and, together with its subsidiaries, the “**Group**”) announces that Mr. Wang Bin (“**Mr. Wang**”), an executive Director as at the date of this announcement, will be re-designated as a non-executive Director with effect from 5 May 2017.

The details of Mr. Wang as required under Rule 13.51(2) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) are set out below:

#### **Set out below is the biography of Mr. Wang:**

Mr. Wang Bin (王斌), aged 50, joined the Group in 2010. He is also a director of various companies in the Group. Mr. Wang had been the Chief Financial Officer of the Company since 20 October 2010 and resigned on 7 December 2015. He had also been the Vice President of the Company since 14 January 2013 and resigned on 7 December 2015. Mr. Wang is a senior accountant. He received a bachelor’s degree majoring in finance and accounting from Shanghai Maritime University in 1988 and received a Master of Business Administration degree from Murdoch University of Australia in 2001. Prior to joining the Group, Mr. Wang worked for China Merchants Group (招商局集團, formerly known as 香港招商集團) and served as financial controller of Huafu Holdings Limited (華孚控股有限公司). He has more than 20 years of experience in financial management. Mr. Wang had been a director of Maoye Communication and Network Co., Ltd. (茂業通信網絡股份有限公司) (a company listed on the Shenzhen Stock Exchange, Stock Code: 000889) and ceased to be its director after the conclusion of the 2015 annual general meeting held on 30 June 2016. Mr. Wang has been appointed as a director of Maoye Commercial Co., Ltd. (a company listed on the Shanghai Stock Exchange, Stock Code: 600828 and a non-wholly owned subsidiary of the Company) on 9 November 2010 and a director of Shenyang Commercial City Co., Ltd. (a company listed on the Shanghai Stock Exchange, Stock Code: 600306) on 14 March 2014.

Save as disclosed above and as at the date of this announcement, Mr. Wang does not hold any position in the Company or any of its subsidiaries nor have any relationship with any directors, senior management, substantial shareholders (as defined in the Listing Rules) or controlling shareholders (as defined in the Listing Rules) of the Company. He has also not held any directorships in any other listed companies in Hong Kong or overseas or other major appointments

and qualifications in the past three years.

Mr. Wang entered into a letter of appointment with the Company for a term of 3 years commencing from 5 May 2017, subject to retirement and re-election at the forthcoming annual general meeting of the Company after his appointment in accordance with the articles of association of the Company. Mr. Wang is entitled to an annual salary of RMB240,000, which is determined by the Board with reference to the recommendation from the Remuneration Committee of the Company and his duties, responsibilities and the prevailing market rate.

As at the date of this announcement, Mr. Wang does not have and is not deemed to have any interests in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

Save as disclosed above, there are no other matters in relation to the appointment of Mr. Wang as the non-executive Director that need to be brought to the attention of the shareholders of the Company, nor is there any information required to be disclosed by the Company pursuant to Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

By Order of the Board  
**Maoye International Holdings Limited**  
**Mr. Huang Mao Ru**  
*Chairman*

Hong Kong, 4 May 2017

*As at the date of this announcement, the Board comprises four executive directors, namely, Mr. Huang Mao Ru, Mr. Zhong Pengyi, Mr. Liu Bo and Mr. Wang Bin; and three independent non-executive directors, namely, Mr. Chow Chan Lum, Mr. Pao Ping Wing and Mr. Leung Hon Chuen.*