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Maoye International Holdings Limited

茂業國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 848)

CLOSING OF ISSUE OF US\$300,000,000 7.00% SENIOR GUARANTEED NOTES DUE 2018

Reference is made to the announcements of the Company dated 17 October 2017 (the “**Announcements**”) in relation to the proposed issue of the Notes and the formal notice of listing dated 24 October 2017. Unless the context requires otherwise, terms used in this announcement have the same meaning as those defined in the Announcements.

The Board is pleased to announce that closing of the issue of the Notes has taken place on 24 October 2017. The listing of the Notes on the Stock Exchange is expected to become effective on 25 October 2017.

SELECTED TERMS OF THE NOTES

Principal Amount:	US\$300,000,000
Listing:	The Stock Exchange of Hong Kong Limited
Term:	364 days
Interest rate:	The Notes will bear interest from and including 24 October 2017 at the rate of 7.00% per annum, payable in arrear on 24 April 2018 and 23 October 2018
Maturity:	23 October 2018

The Company will receive gross proceeds of approximately US\$300,000,000. After deducting underwriting commissions and certain offering expenses, the Company intends to use the net proceeds of the issue of the Notes primarily to supplement its general working capital and repay a portion of its existing indebtedness.

By Order of the Board
Maoye International Holdings Limited
Mr. Huang Mao Ru
Chairman

Hong Kong, 24 October 2017

As at the date of this announcement, the board of directors of the Company comprises three executive directors, namely, Mr. Huang Mao Ru, Mr. Zhong Pengyi and Mr. Liu Bo; one non-executive director, namely Mr. Wang Bin; and three independent non-executive directors, namely, Mr. Chow Chan Lum, Mr. Pao Ping Wing and Mr. Leung Hon Chuen.