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Maoye International Holdings Limited

茂業國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 848)

CLOSING OF ISSUE OF US\$150,000,000 13.25% SENIOR GUARANTEED NOTES DUE 2020

Reference is made to the announcements of the Company dated 19 September 2018 (the “**Announcements**”) in relation to the proposed issue and the issuance of the Notes and the formal notice of listing dated 27 September 2018. Unless the context requires otherwise, terms used in this announcement have the same meaning as those defined in the **Announcements**.

The Board is pleased to announce that closing of the issue of the Notes has taken place on 27 September 2018. The listing of the Notes on the Stock Exchange is expected to become effective on 28 September 2018.

SELECTED TERMS OF THE NOTES

Principal Amount:	US\$150,000,000
Listing:	The Stock Exchange of Hong Kong Limited
Term:	Two years
Interest rate:	The Notes will bear interest from and including 27 September 2018 at the rate of 13.25% per annum, payable semi-annually in arrears on 27 March and 27 September in each year.
Maturity:	27 September 2020

The Company will receive gross proceeds of approximately US\$150,000,000. After deducting underwriting commissions and certain offering expenses, the Company intends to use the net proceeds of the issue of the Notes primarily to supplement its general working capital and repay a portion of its existing indebtedness.

By Order of the Board
Maoye International Holdings Limited
Mr. Huang Mao Ru
Chairman

Hong Kong, 27 September 2018

As at the date of this announcement, the board of directors of the Company comprises three executive directors, namely, Mr. Huang Mao Ru, Mr. Zhong Pengyi and Mr. Liu Bo; one non-executive director, namely Mr. Wang Bin; and three independent non-executive directors, namely, Mr. Chow Chan Lum, Mr. Pao Ping Wing and Mr. Leung Hon Chuen.