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Maoye International Holdings Limited

茂業國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 848)

CLOSING OF ISSUE OF ADDITIONAL

US\$100,000,000

13.25% SENIOR GUARANTEED NOTES DUE 2020

(TO BE CONSOLIDATED AND FORM A SINGLE SERIES WITH THE

US\$150,000,000 13.25% SENIOR GUARANTEED NOTES DUE 2020

ISSUED ON 27 SEPTEMBER 2018)

Reference is made to the announcements of the Company dated 9 October 2018 (the “**Announcements**”) in relation to the proposed issue and the issuance of the Additional Notes and the formal notice of listing dated 16 October 2018. Unless the context requires otherwise, terms used in this announcement have the same meaning as those defined in the **Announcements**.

The Board is pleased to announce that closing of the issue of the Additional Notes has taken place on 16 October 2018. The listing of the Additional Notes on the Stock Exchange is expected to become effective on 18 October 2018.

SELECTED TERMS OF THE ADDITIONAL NOTES

Principal Amount:	US\$100,000,000
Listing:	The Stock Exchange of Hong Kong Limited
Term:	Two years
Interest rate:	The Additional Notes will bear interest from and including 27 September 2018 at the rate of 13.25% per annum, payable semi-annually in arrears on 27 March and 27 September in each year.
Maturity:	27 September 2020

The Company will receive net proceeds of approximately US\$100,700,000. After deducting underwriting commissions and certain offering expenses, the Company intends to use the net proceeds of the issue of the Additional Notes primarily to supplement its general working capital and repay a portion of its existing indebtedness.

By Order of the Board
Maoye International Holdings Limited
Mr. Huang Mao Ru
Chairman

Hong Kong, 16 October 2018

As at the date of this announcement, the board of directors of the Company comprises three executive directors, namely, Mr. Huang Mao Ru, Mr. Zhong Pengyi and Mr. Liu Bo; one non-executive director, namely Mr. Wang Bin; and three independent non-executive directors, namely, Mr. Chow Chan Lum, Mr. Pao Ping Wing and Mr. Leung Hon Chuen.