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MAOYE INTERNATIONAL HOLDINGS LIMITED

茂業國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 848)

INSIDE INFORMATION

REDEMPTION OF CORPORATE BONDS BY MAOYE SHANGSHA IN PRC

This is an announcement made by Maoye International Holdings Limited (the "**Company**") pursuant to the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571) and Rule 13.09 of the Listing Rules.

Reference is made to the announcements of the Company dated 31 August 2015, 31 December 2015 and 7 January 2016 (the "**Announcements**") in relation to the issue of corporate bonds by Maoye Shangsha, a wholly-owned subsidiary of the Company. Unless otherwise stated, terms used in this announcement shall have the same meanings as those defined in the Announcements.

The Company is pleased to announce that, pursuant to the relevant terms of the prospectus of the Bonds, Maoye Shangsha has redeemed (1) the First Tranche Bonds in the principle amount of RMB1,076,354,000 with its accrued interest of RMB44,000,000 on 5 January 2018; (2) the

remaining First Tranche Bonds in the principle amount of RMB23,646,000 with its accrued interest of RMB945,840 on 7 January 2019; and (3) the Second Tranche Bonds in the principle amount of RMB1,696,969,000 with its accrued interest of RMB76,500,000 on 7 January 2019 (the “**Redemption**”). Upon completion of the Redemption, Maoye Shangsha has Second Tranche Bonds of RMB3,031,000 in issue as at the date of this announcement.

The Company considers that there will be no material impact on its financial position as a result of the Redemption. The redeemed Bonds will be cancelled by China Securities Depository and Clearing Co., Ltd.

By order of the Board
Maoye International Holdings Limited
Mr. Huang Mao Ru
Chairman

Hong Kong, 7 January 2019

As at the date of this announcement, the board of directors of the Company comprises three executive Directors, namely, Mr. Huang Mao Ru, Mr. Zhong Pengyi and Mr. Liu Bo; one non-executive Director, namely Mr. Wang Bin; and three independent non-executive Directors, namely, Mr. Chow Chan Lum, Mr. Pao Ping Wing and Mr. Leung Hon Chuen