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**MAOYE INTERNATIONAL HOLDINGS LIMITED**

**茂業國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 848)**

**INSIDE INFORMATION  
TERMINATION OF ISSUANCE OF ASSET-BACKED SECURITIES**

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 25 April 2018 (the “**Announcement**”), pursuant to which the Board announced the approval of the proposed issue of the Asset-Backed Securities by Maoye Commercial (a non-wholly-owned subsidiary of the Company) in the aggregate principal amount of no more than RMB2.422 billion to qualified investors in the PRC. Capitalized terms used herein shall have the same meanings as those defined in the Announcement.

**TERMINATION OF ISSUANCE OF ASSET-BACKED SECURITIES**

The Board announces that, on 3 September 2021, due to adjustment in Maoye Commercial’s business operations and financing methods, the proposed issuance of Asset-Backed Securities by Maoye Commercial to qualified investors in the PRC will not proceed.

The Board considers that the termination of issuance of Asset-Backed Securities shall have no material adverse impact on the existing business operation and financial position of the Group.

By Order of the Board  
**Maoye International Holdings Limited**  
**Mr. Huang Mao Ru**  
*Chairman*

Hong Kong, 3 September 2021

*As at the date of this announcement, the Board comprises three executive directors, namely, Mr. Huang Mao Ru, Mr. Zhong Pengyi and Ms. Lu Xiaojuan; one non-executive director, namely Mr. Wang Bin; and three independent non-executive directors, namely, Mr. Rao Yong, Mr. Pao Ping Wing and Mr. Gao Yajun.*