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## **Maoye International Holdings Limited**

**茂業國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 848)**

### **INSIDE INFORMATION POSITIVE PROFIT ALERT**

This announcement is made by Maoye International Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “Board”) of the Company wishes to inform the shareholders and potential investors of the Company that, based on the preliminary assessment of the current unaudited consolidated management accounts of the Group for the year ended 31 December 2022 (the “Year 2022”) and information currently available to the Board, the Group is expected to record a net profit for the Year 2022 of approximately RMB200 million to RMB250 million, as compared to the net profit for the year ended 31 December 2021 of RMB111 million. The expected increase in net profit of the Group for the Year 2022 is mainly attributable to the following factors:

- (1) the Group recorded investment gain from converting investment in associates to financial assets, and gain on the relocation transaction of Chengdu North Railway Station; and
- (2) the Group actively exercised cost control, optimized debt structure and improved operating efficiency. During the Year 2022, the Group recorded a decrease in expense items including administrative expenses and financial expenses.

The information contained in this announcement is only a preliminary assessment by the Board based on the information currently available to it and such information has not been audited or reviewed by the Company's auditors. The Company is in the process of finalising the audited consolidated results of the Group for the Year 2022. Shareholders and potential investors are advised to read the Group's annual results announcement for the Year 2022, which is expected to be published in March 2023.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Maoye International Holdings Limited**  
**Mr. Huang Mao Ru**  
*Chairman*

Hong Kong, 6 March 2023

*As at the date of this announcement, the Board comprises three executive directors, namely, Mr. Huang Mao Ru, Mr. Zhong Pengyi and Ms. Lu Xiaojuan; one non-executive director, namely Mr. Wang Bin; and three independent non-executive directors, namely, Mr. Rao Yong, Mr. Pao Ping Wing and Mr. Gao Yajun.*