



Maoye International Holdings Limited

茂業國際控股有限公司

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 848)

ANNOUNCEMENT

This is a voluntary announcement by Maoye International Holdings Limited (the "**Company**").

Recently, Shenzhen International Enterprise Company Limited ("**SIE**") announced that there would be a change in its single largest shareholder. The Company received enquiries from investors on whether the Company will be increasing its shareholding in SIE and competing for a controlling interest in SIE. In respect of these enquiries, the Company would like to make the following statements:

1. The Company through its subsidiaries acquired shares in SIE during the period of 15 October 2008 to 23 January 2009. Currently, the Company holds a total of 29,106,489 shares in SIE, consisting 13,577,548 A shares and 15,528,941 B shares. This represents approximately 13.18% of SIE's entire issued share capital. The acquisition costs for the A shares and B shares were RMB57,740,000 and HKD50,940,000, respectively. The average acquisition cost per share of the A shares and B shares of SIE was RMB4.25 and HKD3.28, respectively.
2. The Company's acquisition of shares in SIE was a strategic investment at a price which it considered to be reasonable. Currently, the Company has no plan to increase its shareholding in SIE through secondary market purchase.
3. The board of directors of the Company was not aware of any matter discloseable under the general obligation imposed by Rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature. Shareholders and/or potential investors are advised to exercise caution when dealing in shares and/or other securities of the Company.

By Order of the Board

Maoye International Holdings Limited

Mr. Huang Mao Ru

Chairman

7 May 2009, Hong Kong

As at the date of this announcement, the executive Directors are Mr. HUANG Mao Ru, Mr. ZOU Minggui, Mr. WANG Guisheng and Ms. WANG Fuqin. The non-executive Directors are Mr. ZHONG Pengyi and Mrs. HUANG Jingzhang. The independent non-executive Directors are Mr. CHOW Chan Lum, Mr. PAO Ping Wing, and Mr. LEUNG Hon Chuen.