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## **Maoye International Holdings Limited**

**茂業國際控股有限公司**

*(Incorporated in Cayman Islands with limited liability)*

**(Stock Code: 848)**

### **Opening of A New Department Store**

This is a voluntary announcement of the Company.

The Company is pleased to announce that People's Department Store, a subsidiary of Chengshang, entered into a lease agreement with Fulin Group on 18 September 2009, pursuant to which People's Department Store would lease from Fulin Group a commercial property with an area of 5,033.04 square meters located at the first and second floors of Building 2, Fulin Qingjiang Yaju, No. 6 Daqing Road, Chengdu City (the "**Premises**") with a view to open the Qingjiang Store of People's Department Store. The store will be the sixth department store of Chengshang in Chengdu. Possession of the Premises is scheduled to be delivered on 15 October 2009 and a lease for a term of 15 years will commence from the date on which the Premises are satisfactorily delivered. No rental will be charged for the first 6 months. The rental and property management fee for the Premises will be RMB28 per month per sq.m. (the "**Consolidated Rental**"). Commencing from the date on which rental is charged, the Consolidated Rental will increase every three years at a rate of 5% over the annual Consolidated Rental in the previous three years.

The opening of the Qingjiang Store is in line with the Company's long term strategic goals. It will enhance the Group's business development in Chengdu, increase the operation size of its core business and further consolidate the Group's market position in Chengdu area.

## DEFINITIONS

“Chengshang”	Chengshang Group Co., Ltd (成商集團股份有限公司), a subsidiary of the Company and a joint stock limited company established in the PRC and listed on the Shanghai Stock Exchange (stock code: 600828). The Company currently holds 135,645,819 shares in Chengshang through Maoye Shangsha, representing approximately 66.77% of its issued share capital;
“Company”	Maoye International Holdings Limited;
“Consolidated Rental”	the rental and property management fees for the Premises;
“Fulin Group”	Sichuan Fulin Industrial Group Co., Ltd. (四川富臨實業集團有限公司), a company incorporated in the PRC with limited liability;
“Group”	the Company and its subsidiaries; and
“People’s Department Store”	Chengshang Group Chengdu People’s Department Store Co., Ltd. (成商集團成都人民商場有限公司), a company incorporated in the People’s Republic of China and a wholly owned subsidiary of Chengshang.

By Order of the Board  
**Maoye International Holdings Limited**  
**Mr. Huang Mao Ru**  
*Chairman*

22 September 2009, Hong Kong

*As at the date of this announcement, the executive Directors are Mr. HUANG Mao Ru, Mr. ZOU Minggui, Mr. WANG Guisheng and Ms. WANG Fuqin. The non-executive Directors are Mr. ZHONG Pengyi and Mrs. HUANG Jingzhang. The independent non-executive Directors are Mr. CHOW Chan Lum, Mr. PAO Ping Wing, and Mr. LEUNG Hon Chuen.*