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Maoye International Holdings Limited

茂業國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 848)

RESIGNATION OF EXECUTIVE DIRECTOR

The Board announces that Mr. Zou Minggui ("Mr. Zou") tendered his resignation as executive director of the Company and general manager of the Group on September 21st due to personal reason.. The Board, after careful consideration, has decided to accept his resignation.

Mr. Zou has confirmed that there is no disagreement with the Board and the Company in any respects, and that there is no matter which needs to be brought to the attention of the shareholders of the Company or the Stock Exchange in relation to his resignation.

Taking this opportunity, the Board would like to express its appreciation and gratitude to Mr. Zou for his contribution and services to the Company in the past.

DEFINITIONS

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| "Board" | the board of directors of the Company; |
| "Company" | Maoye International Holdings Limited, a company incorporated in the Cayman Islands, the shares of which are listed on the Main Board of the Stock Exchange; |
| "Group" | the Company and its subsidiaries; and |
| "Stock Exchange" | The Stock Exchange of Hong Kong Limited. |

By Order of the Board
Maoye International Holdings Limited
Mr. Huang Mao Ru
Chairman

Hong Kong, 23rd September 2009

As at the date of this announcement, the executive Directors are Mr. HUANG Mao Ru, Mr. WANG Guisheng and Ms. WANG Fuqin. The non-executive Directors are Mr. ZHONG Pengyi and Mrs. HUANG Jingzhang. The independent non-executive Directors are Mr. CHOW Chan Lum, Mr. PAO Ping Wing, and Mr. LEUNG Hon Chuen.