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Maoye International Holdings Limited

茂業國際控股有限公司

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 848)

ANNOUNCEMENT PURSUANT TO RULE 13.09(1) OF THE LISTING RULES

This announcement is made by Maoye International Holdings Limited (the “**Company**”) pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

According to recent media reports, Mr. Huang Mao Ru (“**Mr. Huang**”), the Chairman and Chief Executive Officer of the Company, is assisting relevant Mainland authorities in connection with certain investigations. The Company is seeking to verify the accuracy of those reports.

Based on information currently available to the board of directors, the board of directors believes that, as at the date of this announcement, (i) the Company's business, operations and financial status have not been affected, and (ii) the Company's relationship with its supplier has remained normal and unaffected. Furthermore, as at the date of this announcement, the Company has not received any written notice or legal documents issued by any regulatory, governmental or judicial authorities of the People's Republic of China relating to any investigations in connection with this matter.

In order to ensure that the operations and governance are not affected and to seek to address this matter, the board of directors sets up a special committee (“**Special Committee**”) on 17 December 2009 with full power to make relevant decisions when Mr. Huang is unable to perform his duties. Members of the Special Committee comprise Mr. Zhong Pengyi (non-executive Director), Mr. Pao Ping Wing (independent non-executive Director), Ms. Wang Fuqin (executive Director) and Mr. Wang Guisheng (executive Director).

At the request of the Company, trading in the Company's shares has been suspended with effect from 9:30 a.m. on 16 December 2009 and will remain suspended until further notice.

By Order of the Board
Maoye International Holdings Limited
Mr. Wang Guisheng
Executive Director

17 December 2009, Hong Kong

As at the date of this announcement, the executive Directors are Mr. Huang Mao Ru, Mr. Wang Guisheng and Ms. Wang Fuqin. The non-executive Directors are Mr. Zhong Pengyi and Mrs. Huang Jingzhang. The independent non-executive Directors are Mr. Chow Chan Lum, Mr Pao Ping Wing and Mr. Leung Hon Chuen.