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Maoye International Holdings Limited

茂業國際控股有限公司

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 848)

VOLUNTARY ANNOUNCEMENT

This announcement is made voluntarily by the Company.

The Company is pleased to announce that Bohai Logistics, which is 29.9% owned by the Company (as of the date of this announcement), convened the extraordinary general meeting on 30 June 2010 to elect a total of nine members for the new Board of Directors. Among the nine directors, five director candidates nominated by the Company were successfully elected. Ms. Wang Fuqin, Executive Director and Vice President of Administration of the Company, was elected Chairman of the new Board of Directors of Bohai Logistics on that day.

Bohai Logistics is the first listed commercial enterprise in Hebei Province and is currently the largest department store company in Qinhuangdao, Hebei Province and occupies a leading position in the retail industry of Qinhuangdao. At present, Bohai Logistics has three department stores, one supermarket and one home furnishing centre in Qinhuangdao with a total gross floor area of 114,123 square metres.

Directors believe the successful appointment of five candidates nominated by the Company as directors of Bohai Logistics marks the Company's effective control over Bohai Logistics. Therefore, Bohai Logistics will become a subsidiary of the Company under International Financial Reporting Standards and will be consolidated into the consolidated financial statements of the Company. The Company will process the information of Bohai Logistics in accordance with the Listing Rules. This indicates the influence and business development of the Company will be further enhanced in the Bohai Rim and North China, which is in line with the strategic development plan implemented by the Company in North China and the long-term strategic objective of the Company.

Definition

“Bohai Logistics” Qinhuangdao Bohai Logistics Holding Corporation Ltd., a company with limited liability established in China and listed on the Shenzhen Stock Exchange (Stock code:

000889)

“Listing Rules”

Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited

“Company”

Maoye International Holdings Limited, a company with limited liability incorporated in Cayman Islands and its shares listed on the main board of the Stock Exchange

By Order of the Board

Maoye International Holdings Limited
Mr. Huang Mao Ru
Chairman

2 July 2010, Hong Kong

As at the date of this announcement, the Board comprises four executive directors, namely, Mr. Huang Mao Ru, Mr. Zhong Pengyi, Ms. Wang Fuqin and Mr. Wang Guisheng and three independent non-executive directors, namely, Mr. Chow Chan Lum, Mr. Pao Ping Wing and Mr. Leung Hon Chuen.