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Maoye International Holdings Limited

茂業國際控股有限公司

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 848)

ACQUISITION OF PROPERTY IN BAODING CITY

The Company is pleased to announce that Zhongzhao, a wholly-owned subsidiary of the Company, has entered into the Sale and Purchase Agreement dated 25 August 2010 with the Vendor, pursuant to which Zhongzhao has agreed to purchase from the Vendor the Target Property situated in Baoding City for a consideration of RMB 176,000,000. This announcement is made pursuant to Rule 13.09(1) of the Listing Rules.

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The Target Property is located at the west of Chaoyang Road and south of Times Square in Baoding City, Hebei Province, and is situated in one of the major commercial zones of Baoding City - Chaoyang South Street commercial zone (朝陽南大街商圈), with thriving business atmosphere in the surrounding areas and favorable geographical location. The Target Property comprises the basement to the fifth floor of Guomao Building with a total gross floor area of approximately 21,830.97 square metres (excluding the area of 620.05 square metres on the first floor of Guomao Building which is owned by other independent third parties). Zhongzhao planned to operate a department store in the Target Property under the “Maoye” brand.

Pursuant to the Sale and Purchase Agreement, Zhongzhao shall pay the full consideration within five business days after the signing of the Sale and Purchase Agreement. The full consideration will be deposited to a designated account jointly

controlled by Zhongzhao, the Vendor and the local government of Baoding City and the funds will be released in stages pursuant to the Sale and Purchase Agreement.

Baoding City used to be the capital of Hebei Province, and is located in the center of Delta composing of Beijing, Tianjin and Shijiazhuang, enjoying a unique geographical advantage. Baoding City is a major open city of the Bohai-rim region in the PRC, being one of the core target cities for business expansion of the Company in the Northern China region. The Directors are of view that the acquisition of the Target Project will consolidate the Company's presence and business development in the Bohai-rim region and further enhance the Company's market position in the Northern China region, which is in line with the long term strategy of the Company.

Definition

“Company”	Maoye International Holdings Limited, a company with limited liability incorporated in Cayman Islands and its issued shares listed on the main board of the Stock Exchange
“Listing Rules”	Rules governing the listing of securities on the Hong Kong Stock Exchange
“PRC”	The People's Republic of China
“RMB”	Renminbi, the lawful currency of the PRC
“Sale and Purchase Agreement”	The agreement dated 25 August 2010 for the sale and purchase of the Target Property entered into between Zhongzhao and the Vendor
“Target Property”	The basement to the fifth floor of Guomao Building (國貿大廈) with a total gross floor area of approximately 21,830.97 square metres (excluding the area of 620.05 square metres on the first floor of Guomao Building which is owned by other independent third parties)
“Vendor”	Baoding City Jinli Real Estate Development Company Limited (保定市金利房地產開發有限公司), an independent third party

“Zhongzhao”

Zhongzhao Investment Management Co., Ltd. (中兆投資管理有限公司), a wholly-owned subsidiary of the Company

By Order of the Board
Maoye International Holdings Limited
Mr. Huang Mao Ru
Chairman

Hong Kong, 25 August 2010

As at the date of this announcement, the Board comprises four executive directors, namely, Mr. Huang Mao Ru, Mr. Zhong Pengyi, Ms. Wang Fuqin and Mr. Wang Guisheng and three independent non-executive directors, namely, Mr. Chow Chan Lum, Mr. Pao Ping Wing and Mr. Leung Hon Chuen.