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**Maoye International Holdings Limited**

**茂業國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 848)**

**CHANGE OF EXECUTIVE DIRECTOR, CHIEF FINANCIAL  
OFFICER, AUTHORISED REPRESENTATIVE AND AUTHORISED  
PERSON TO ACCEPT SERVICE OF PROCESS AND NOTICES IN  
HONG KONG  
AND  
APPOINTMENT OF DEPUTY GENERAL MANAGER AND GENERAL  
MANAGER OF INVESTOR RELATIONS DEPARTMENT**

The Board announces that with effect from 20 October 2010:-

- (1) Mr. Wang Guisheng has resigned and Mr. Wang Bin has been appointed as the Company's executive director, chief financial officer, authorised representative under Rule 3.05 of the Listing Rules and authorised person to accept service of process and notices on behalf of the Company in Hong Kong under Rule 19.05(2) of the Listing Rules; and
- (2) Ms. Gan Ling has been appointed as the deputy general manager of the Company and the general manager of Investor Relations Department of the Company.

## **CHANGE OF EXECUTIVE DIRECTOR, CHIEF FINANCIAL OFFICER, AUTHORISED REPRESENTATIVE AND AUTHORISED PERSON TO ACCEPT SERVICE OF PROCESS AND NOTICES IN HONG KONG**

The board of directors (the “**Board**”) of Maoye International Holdings Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) announces that Mr. Wang Guisheng has resigned due to his intended pursuit of other commitments and Mr. Wang Bin has been appointed as the Company’s (i) executive director, (ii) chief financial officer, (iii) authorised representative under Rule 3.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and (iv) authorised person to accept service of process and notices on behalf of the Company in Hong Kong under Rule 19.05(2) of the Listing Rules with effect from 20 October 2010.

Mr. Wang Guisheng has also ceased to take up all positions in other members of the Group. He has confirmed that he has no disagreement with the Board in any respects, and that there is no matter which needs to be brought to the attention of the shareholders of the Company in relation to his resignation.

The address of Mr. Wang Bin for acceptance of service of process and notices is Room 3301, 33/F, Office Tower Convention Plaza, No. 1 Harbour Road, Wanchai, Hong Kong. Details of Mr. Wang Bin to be disclosed pursuant to Rule 13.51(2) of the Listing Rules are set out as follows:-

### ***Qualifications and experience***

Mr. Wang Bin (王斌), aged 43, is a senior accountant. He received a bachelor’s degree majored in financing and accounting from Shanghai Maritime University in 1988 and received a Master of Business Administration degree from Murdoch University of Australia in 2001. Prior to joining the Group, Mr. Wang Bin worked for China Merchants Group (香港招商集團) and served as financial controller of Huafu Holdings Limited (華孚控股有限公司). He has more than 20 years experience in financial management. Currently, he is a director of Huafu Top Dyed Melange Yarn Co., Ltd. (華孚色紡股份有限公司) (a company listed on the Small and Medium Enterprise Board of the Shenzhen Stock Exchange, stock code: 002042).

Save as disclosed above, Mr. Wang Bin has not held other directorships in the last three years in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas.

### *Length of service and director's emolument*

Mr. Wang Bin has entered into a service agreement with the Company commencing on 20 October 2010 and ending on 5 May 2011 and is also subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company and the Code on Corporate Governance Practices as contained in Appendix 14 of the Listing Rules. Mr. Wang Bin is entitled to receive a salary of RMB1,300,000 per annum, together with a discretionary bonus that is subject to the Company having a profit in its audited accounts for the financial year during which he is an executive director. The emoluments of Mr. Wang Bin are determined with reference to his duties and responsibilities with the Company, the Company's performance and profitability, the Company's remuneration policy and the prevailing market conditions.

### *Interests in shares & relationships*

As at the date of this announcement, Mr. Wang Bin did not have or was not deemed to have any interests or short positions in the shares or underlying shares of the Company or its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance.

As far as the directors of the Company are aware, Mr. Wang Bin does not have any relationships with any other directors, senior management, substantial shareholders (as defined in the Listing Rules) or controlling shareholders (as defined in the Listing Rules) of the Company.

### *Other information and matters that need to be disclosed or brought to the attention of the shareholders of the Company*

As far as the Board is aware, save as disclosed herein, there is no any other information of Mr. Wang Bin to be disclosed pursuant to any of the requirements under Rule 13.51(2) of the Listing Rules; and there are no other matters relating to the appointment of Mr. Wang Bin that need to be brought to the attention of the shareholders of the Company.

## **APPOINTMENT OF DEPUTY GENERAL MANAGER AND GENERAL MANAGER OF INVESTOR RELATIONS DEPARTMENT**

The Board is also pleased to announce that Ms. Gan Ling (甘玲) has been appointed as the deputy general manager of the Company and the general manager of Investor Relations Department of the Company with effect from 20 October 2010. Ms. Gan Ling, aged 36, received a bachelor's degree majored in English from Shantou

University in 1997 and a Master of Business Administration degree from the University of Texas at Austin in 2005. Prior to joining the Group, she was an analyst at Coatue Management LLC, one of the Tiger Cubs based in New York. Before going to the USA, Ms. Gan Ling served at Securities Times as a financial journalist and an editor for overseas financial markets. She has more than 10 years of experience in the financial industry.

Taking this opportunity, the Board would like to extend warmest welcome to Mr. Wang Bin and Ms. Gan Ling for joining the Group and express its appreciation and gratitude to Mr. Wang Guisheng for his contribution and services to the Group in the past.

By Order of the Board  
**Maoye International Holdings Limited**  
**Mr. Huang Mao Ru**  
*Chairman*

Hong Kong, 20 October 2010

*As at the date of this announcement, the Board comprises four executive directors, namely, Mr. Huang Mao Ru, Mr. Zhong Pengyi, Ms. Wang Fuqin and Mr. Wang Bin; and three independent non-executive directors, namely, Mr. Chow Chan Lum, Mr. Pao Ping Wing and Mr. Leung Hon Chuen.*