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Maoye International Holdings Limited

茂業國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 848)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the “Board”) of Maoye International Holdings Limited (the “Company”) hereby announces that on 30 December 2010, 6,270,000 share options (the “Share Options”) to subscribe for up to a total of 6,270,000 ordinary shares of HK\$0.1 each (the “Shares”) of the Company were granted to five individuals (the “Grantees”), one of whom was a director of the Company. The correct exercise price of the Share Options was HK\$3.430, and the closing price of the Shares as at the date of grant was HK\$3.430. The validity period of the Share Options is from 30 December 2010 to 31 December 2013.

Exercise conditions of the Share Options are set out as follows:

- (1) Performance target of the first exercise period: both the Company’s total sales proceeds and Profits for the year ended 31 December 2010 are at least 35% higher than the previous financial year.
- (2) Performance target of the second exercise period: both the Company’s total sales proceeds and Profits for the year ended 31 December 2011 are at least 35% higher than the previous financial year.
- (3) Performance target of the third exercise period: both the Company’s total sales proceeds and Profits for the year ended 31 December 2012 are at least 35% higher than the previous financial year.

“**Profit**” is defined as the Company’s net profit attributable to the shareholders of the Company, excluding the impact of (1) after-tax employee expenses arising from the grant of the Share Options and (2) non-operating gains and losses.

Among the Share Options granted above, 750,000 Share Options were granted to Wang Bin, one of the directors of the Company. He is an Executive Director and Chief Financial Officer of the Company.

By order of the Board
Maoye International Holdings Limited
Mr. Huang Mao Ru
Chairman

Hong Kong, 16 August 2011

As at the date of this announcement, the Board comprises four executive directors, namely, Mr. Huang Mao Ru, Mr. Zhong Pengyi, Ms. Wang Fuqin and Mr. Wang Bin and three independent non-executive directors, namely, Mr. Chow Chan Lum, Mr. Pao Ping Wing and Mr. Leung Hon Chuen.