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Maoye International Holdings Limited

茂業國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 848)

VOLUNTARY ANNOUNCEMENT

SUSPENSION OF TRADING OF BOHAI LOGISTICS ON THE SHENZHEN STOCK EXCHANGE IN RELATION TO MATERIAL ASSET REORGANISATION MATTER

This announcement is made voluntarily by the Company.

Reference is made to the announcement of Bohai Logistics, a subsidiary of the Company, dated 9 January 2012 which is published on the website of the Shenzhen Stock Exchange (the “**Announcement**”).

Pursuant to the Announcement, Bohai Logistics is planning for a material asset reorganisation matter (“**Asset Reorganisation**”). Due to the uncertain nature of the Asset Reorganisation, in order to protect the interest of investors of Bohai Logistics and to avoid having material impact on the share price of Bohai Logistics, the trading in the securities of Bohai Logistics on the Shenzhen Stock Exchange will be suspended with effect from 9 January 2012 after applying to the Shenzhen Stock Exchange by Bohai Logistics, in accordance with the relevant requirements of Shenzhen Stock Exchange.

Bohai Logistics undertakes that it will use its endeavours to ensure the duration of suspension of trading shall not exceed 30 days, that is, Bohai Logistics will make disclosure in relation to the Asset Reorganisation in accordance with relevant regulatory requirements by 8 February 2012. Should Bohai Logistics is not able to convene relevant board meeting to approve the Asset Reorganisation and to disclose the above-mentioned matter within the said period, Bohai Logistics will, depending on the progress of the Asset Reorganisation, decide whether to apply to the Shenzhen Stock Exchange for delay in resumption of trading. If Bohai Logistics does not apply for delay in resumption of trading, nor such application has not been consented by the Shenzhen Stock Exchange, the shares of Bohai Logistics will resume trading on the Shenzhen Stock Exchange on 8 February 2012. Bohai Logistics undertakes that it shall not undergo any material asset reorganisation within three months after resumption of trading of its securities on the Shenzhen Stock Exchange.

Bohai Logistics will, from the date of suspension of trading and in accordance with relevant requirements, actively commence working on the relevant process in order to implement the necessary application and approval procedures. Bohai Logistics will also urge the various working parties such as independent financial adviser, auditor and valuer to expedite working on the Asset Reorganisation. It is expected that Bohai Logistics will submit the relevant disclosure documents in accordance with relevant requirements to the Shenzhen Stock Exchange within five trading days before the expiry of the suspension period.

As Bohai Logistics is planning for the Asset Reorganisation and there exists uncertainty in relation to the Asset Reorganisation, Bohai Logistics reminds the investors of Bohai Logistics of the risk of investment in Bohai Logistics.

The Company will make relevant disclosures based upon the progress of the case in accordance with the Listing Rules in due course.

Definitions

In this announcement, unless the context otherwise requires, the following terms shall have the following meanings:

“Bohai Logistics”	Qinhuangdao Bohai Logistics Holding Corporation Ltd. (秦皇島渤海物流控股股份有限公司), a subsidiary of the Company and a joint stock limited company established in the PRC and listed on the Shenzhen Stock Exchange (stock code: 000889). At the date of this announcement, the Company holds 101,260,836 shares in Bohai Logistics, representing approximately 29.9% of its issued share capital;
“Company”	Maoye International Holdings Limited, a company incorporated in the Cayman Islands with limited liability and the shares of which are listed on the Stock Exchange;
“Listing Rules”	Rules Governing the Listing of Securities on the Hong Kong Stock Exchange;
“PRC”	The People’s Republic of China; and
“Stock Exchange”	The Stock Exchange of Hong Kong Limited.

By Order of the Board
Maoye International Holdings Limited
Mr. Huang Mao Ru
Chairman

Hong Kong, 9 January 2012

As at the date of this announcement, the Board comprises four executive directors, namely, Mr. Huang Mao Ru, Mr. Zhong Pengyi, Ms. Wang Fuqin and Mr. Wang Bin; and three independent non-executive directors, namely, Mr. Chow Chan Lum, Mr. Pao Ping Wing and Mr. Leung Hon Chuen.