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Maoye International Holdings Limited

茂業國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 848)

ANNOUNCEMENT

ISSUE OF SHORT-TERM FINANCING NOTES BY MAOYE SHANGSHA IN THE PRC

This is an announcement made in accordance with Rule 13.09(1) of the Listing Rules.

Reference is made to announcements of the Company dated 9 February 2012 and 30 September 2011 in relation to the proposed issue of the Notes by Maoye Shangsha in the PRC (the “**Announcements**”). Unless otherwise stated, terms used in this announcement shall have the same meanings as those defined in the Announcements.

The Board is pleased to announce that Maoye Shangsha completed the issue of the first tranche of the Notes with a principal amount of RMB800 million and with a term of 366 days in the PRC on 16 February 2012. The interest rate is 6.14% per annum.

By Order of the Board
Maoye International Holdings Limited
Mr. Huang Mao Ru
Chairman

Hong Kong, 16 February 2012

As at the date of this announcement, the Board comprises four executive directors, namely, Mr. Huang Mao Ru, Mr. Zhong Pengyi, Ms. Wang Fuqin and Mr. Wang Bin; and three independent non-executive directors, namely, Mr. Chow Chan Lum, Mr. Pao Ping Wing and Mr. Leung Hon Chuen.