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**Maoye International Holdings Limited**

**茂業國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 848)**

**ANNOUNCEMENT**

**HIGHLIGHTS OF THIRD QUARTER RESULTS OF MAOYE SHANGSHA  
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2012**

This is an announcement made pursuant to Rule 13.09(1) of the Listing Rules.

Reference is made to the announcements of the Company dated 26 July 2012, 23 July 2012, 16 February 2012, 9 February 2012 and 30 September 2011 in relation to the issue of the short-term financing notes by Maoye Shangsha, a wholly-owned subsidiary of the Company (the “**Announcements**”). Unless otherwise stated, terms used in this announcement shall have the same meanings as those defined in the Announcements.

As required by the relevant regulations of the People’s Bank of China and the National Association of Financial Market Institutional Investors, the financial information of Maoye Shangsha and its subsidiaries (the “**Maoye Shangsha Group**”) for the nine months ended 30 September 2012 has been published on [www.chinamoney.com.cn](http://www.chinamoney.com.cn) and [www.shclearing.com](http://www.shclearing.com) on 26 October 2012.

Set out below is an extract of the key unaudited financial information of the Maoye Shangsha Group and Maoye Shangsha for the nine months ended 30 September 2012.

**I. Extract of key unaudited consolidated financial information of the Maoye Shangsha Group**

**Renminbi**

**Balance Sheet (consolidated)**

Current assets	5,092,805,530
Non-current assets	10,639,768,144
Total assets	15,732,573,674
Current liabilities	7,345,448,308
Non-current liabilities	2,724,122,107
Total liabilities	10,069,570,415
Total equity attributable to owners of the parent	4,353,684,555
Total equity	5,663,003,259
Total liabilities and equity	15,732,573,674

**Income Statement (consolidated)**

Operating revenue*	2,936,058,671
Operating profit	839,483,358
Total profit	887,568,714
Net profit	666,821,678
Net profit attributable to owners of the parent	592,656,165

**Cash Flow Statement (consolidated)**

Net cash flows from operating activities	92,598,728
Net cash flows from investment activities	-1,625,540,506
Net cash flows from financing activities	1,415,357,110
Cash and cash equivalents as at 30 September 2012	1,050,042,077
Cash and cash equivalents as at 31 December 2011	1,166,096,745

\* Operating revenue represents the sum of commission from concessionaire sales and revenue from direct sales.

## II. Extract of key unaudited financial information of Maoye Shangsha

	<b>Renminbi</b>
<b>Balance Sheet</b>	
Current assets	4,938,908,171
Non-current assets	2,808,616,063
Total assets	7,747,524,233
Current liabilities	3,030,525,448
Non-current liabilities	1,552,606,907
Total liabilities	4,583,132,354
Total equity	3,164,391,879
Total liabilities and equity	7,747,524,233
<b>Income Statement</b>	
Operating revenue*	399,390,769
Operating profit	195,837,911
Total profit	196,751,520
Net profit	151,484,386
<b>Cash Flow Statement</b>	
Net cash flows from operating activities	-138,066,869
Net cash flows from investment activities	-1,000,682,224
Net cash flows from financing activities	1,151,387,816
Cash and cash equivalents as at 30 September 2012	259,057,006
Cash and cash equivalents as at 31 December 2011	246,418,283

\* Operating revenue represents the sum of commission from concessionaire sales and revenue from direct sales.

The above financial information is only based on the unaudited management accounts of Maoye Shangsha prepared in accordance with the prevailing generally accepted accounting principles in the PRC, which has not been confirmed nor reviewed by the auditors of Maoye Shangsha and the Company.

By Order of the Board  
**Maoye International Holdings Limited**  
**Mr. Huang Mao Ru**  
*Chairman*

Hong Kong, 26 October 2012

*As at the date of this announcement, the Board comprises four executive directors, namely, Mr. Huang Mao Ru, Mr. Zhong Pengyi, Ms. Wang Fuqin and Mr. Wang Bin; and three independent non-executive directors, namely, Mr. Chow Chan Lum, Mr. Pao Ping Wing and Mr. Leung Hon Chuen.*