



**Maoye International Holdings Limited
Secured a RMB15 billion credit facility from
China Construction Bank, Shenzhen Branch,
in a strategic cooperation agreement**

(6 January 2010 – Hong Kong) – **Maoye International Holdings Limited** (“Maoye” or the “Group”, HKSE stock code: 848), a leading department store chain in the affluent regions of southern and south-western China, announced that the Group reached a strategic cooperation agreement with the China Construction Bank, Shenzhen Branch (“CCB”).

According to agreement, (1) CCB will give priority to Shenzhen Maoye Shangsha Company Limited (“Maoye Shangsha”) and its controlled subsidiaries in the provision of providing various financial services and support; (2) CCB will grant Maoye Shangsha an indicative credit line of RMB15 billion over the next five years; (3) CCB will provide integrated and innovative financial products for Maoye Shangsha and its subsidiaries; (4) CCB will set up a special service team for Maoye Shangsha to improve the service efficiency for Maoye Shangsha. In addition, the parties also made arrangements for strategic cooperation in other aspects.

CCB entered into this cooperation agreement primarily due to Maoye’s steady and distinct development model and its extraordinary capability of site selection, as well as the excellent business philosophy and team management experience of the Company. On the other hand, it was also due to the outstanding marketing ability, sustainable development strategy and growth prospect of the Company that CCB and the Company have established a long-term cooperation relationship.

The management of the Company commented, “The Group is delighted to have reached a strategic cooperation agreement with CCB. Based on the existing successful cooperation, Maoye and CCB have established a long-term strategic cooperative partnership on the principles of “mutual benefit, mutual support and mutual trust”. We believe that, leveraging on CCB’s services and network strength, it can formulate a practical and sophisticated capital management program that offer strong support to the Group’s strong nationwide presences.”

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About Maoye International Holdings Limited

Maoye is a leading department store chain in the affluent regions of southern and south-western China, operating 22 stores in 11 cities including Shenzhen, Zhuhai, Chengdu, Chongqing, Taiyuan, Qinhuangdao and etc. The Group’s revenue is generated predominantly from commissions on concessionaire sales. Maoye has positioned itself at the mid to high-end segment of the retail market in China and offers a stylish and diversified merchandize mix suitable for a wide range of customers to cater to their preferences.

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