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Willie International Holdings Limited

威利國際控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 273)

UNUSUAL VOLUME MOVEMENT

This announcement is made at the request of the Stock Exchange.

The Board has noted that the increase in trading volume of the shares of the Company and wishes to state that TPG is considering the subscription of the new shares of Yunwei Company that will engage the Intra-Group Transaction to obtain 54.8% equity interest in West China Coking. The Company has held an indirect equity interest in West China Coking. The Intra-Group Transaction is subject to certain regulatory requirements. The Intra-Group Transaction and TPG's subscription may or may not proceed.

Shareholders of the Company and investors should exercise caution when dealing in the shares of the Company.

This announcement is made at the request of The Stock Exchange of Hong Kong Limited (the "Stock Exchange").

The board of the Company (the "Board") has noted the increase in trading volume of the shares of Willie International Holding Limited (the "Company") today and wishes to state that the Board is not aware of any reasons for such movement save as the disclosure made as follows.

Today, the Board is aware and confirms with Texas Pacific Group ("TPG") that TPG is considering the subscription of new shares of Yunnan Yunwei Company Limited ("Yunwei Company") (雲南雲維股份有限公司) (stock code: 600725), which is a listed company with market capitalization in approximate amount RMB1.3 billion in the Shanghai Stock Exchange. Yunwei Company will engage the intra-group transaction (the "Intra-Group Transaction") to obtain 54.8% equity interest in West China Coking & Gas Company Limited ("West China Coking") (曲靖大為焦化制供氣有限公司). The Intra-Group Transaction is subject to certain regulatory requirements and may or may not proceed. The Company has held an indirect equity interest in West China Coking.

Yunnan Yunwei Group Company Limited ("Yunwei Group") (雲南雲維集團有限公司) is carrying out the Intra-Group Transaction to transfer its 54.8% equity interest in West China Coking to its subsidiary, Yunwei Company that is subject to certain regulatory requirements and the Intra-Group Transaction may or may not proceed. TPG is considering to become the strategic investor of Yunwei Company through the subscription of new shares of Yunwei Company. However, TPG's subscription may or may not proceed. TPG is a leading global private investment fund and invests across a broad range of industries including media and telecommunications, industrials, technology and health care.

Reference is made to the circular of the Company dated 12 April 2006 regarding the Company's investment in Amerinvest Coal Industry Holding Company Limited ("Amerinvest") (美投國際集團煤業投資控股公司). The Company has an indirect equity interest in West China Coking through its investment of 50% equity interest in Amerinvest whereas Amerinvest holds 25% equity interest in West China Coking. The Board considers that if TPG's subscription proceeds, it reflects TPG's confidence in the prospect of Yunwei Company and the resources industry in Yunnan. However, TPG's subscription may or may not proceed. The Company will keep its investment in Amerinvest and will explore additional investment opportunities in Yunnan together with our partners in Amerinvest and other strategic investors.

The Company will keep the market informed by way of announcement on any new development.

Shareholders of the Company and investors should exercise caution when dealing in the shares of the Company.

Save as disclosed above, the Board also confirms that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under Rule 13.23, neither is the Board aware of any matter discloseable under the general obligation imposed by Rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the Board, the directors of which individually and jointly accept responsibility for the accuracy of this announcement.

By Order of the Board of
Willie International Holdings Limited
King Phillip
Managing Director

Hong Kong, 12 January 2007

As at the date of this announcement, the Board comprises five executive directors, namely, Mr. Chuang Yueheng, Henry, Mr. King Phillip, Mr. Lo Kan Sun, Mr. Wong Ying Seung, Asiong and Mr. Wang Lin, and six independent non-executive directors, namely, Mr. Miu Frank H., Mr. Nakajima Toshiharu, Ms. Lin Wai Yi, Mr. Liu Jian, Mr. Shum Ming Choy and Mr. Yau Yan Ming, Raymond.