

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



(Incorporated in Hong Kong with limited liability)
(Stock Code: 273)

CHANGES OF DIRECTORS AND COMPOSITION OF BOARD COMMITTEES

The Board announces the following changes of directors and composition of the Board committees, all with effect from 16 October 2015:

- (1) Mr. Frank H. Miu has resigned as an independent non-executive director; and
- (2) Mr. Yuen Kwok On has been appointed as an independent non-executive director and has replaced Mr. Miu to serve as the chairman of Remuneration Committee, a member of Audit Committee and a member of Nomination Committee of the Company.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR, THE CHAIRMAN OF REMUNERATION COMMITTEE, A MEMBER OF AUDIT COMMITTEE AND A MEMBER OF NOMINATION COMMITTEE

The board of directors (the “Board”) of Mason Financial Holdings Limited (the “Company”) announces that Mr. Frank H. Miu (“Mr. Miu”) has tendered his resignation as an independent non-executive director, the chairman of Remuneration Committee, a member of Audit Committee and a member of Nomination Committee of the Company with effect from 16 October 2015, due to his personal engagements which require more of his time and dedication.

Mr. Miu has confirmed to the Company that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR, THE CHAIRMAN OF REMUNERATION COMMITTEE, A MEMBER OF AUDIT COMMITTEE AND A MEMBER OF NOMINATION COMMITTEE

The Board also announces that upon recommendation by the Nomination Committee of the Company, Mr. Yuen Kwok On (“Mr. Yuen”) has been appointed as an independent non-executive director, the chairman of Remuneration Committee, a member of Audit Committee and a member of Nomination Committee of the Company with effect from 16 October 2015 to fill up the vacancy left by Mr. Miu.

Mr. Yuen’s biographical details are set out below:

Mr. Yuen Kwok On, aged 50, has more than 22 years of working experience in the field of finance and accounting. Mr. Yuen was the chief financial officer and company secretary of Orange Sky Golden Harvest Entertainment (Holdings) Limited (“OSGH”) (a company listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”), stock code: 1132). Prior to joining OSGH in October 1996, Mr. Yuen had over 5 years audit working experience in international accounting firms. Mr. Yuen worked in OSGH for more than 16 years and left OSGH in June 2013. He has extensive experience in financial analysis, risk control and mergers and acquisitions, as well as in-depth knowledge of operations of OSGH and its subsidiaries. Since July 2013, Mr. Yuen has been serving as an independent non-executive director of AID Partners Capital Holdings Limited (a company listed on the GEM Board of the Stock Exchange, stock code: 8088).

Mr. Yuen is a member of the CPA Australia and the Hong Kong Institute of Certified Public Accountants since September 1994 and April 1995, respectively. Mr. Yuen graduated from the La Trobe University in Australia in July 1991 with a bachelor degree of economics. He obtained a master degree of business administration from Hong Kong Baptist University in December 1998.

Mr. Yuen is entitled to a director’s fee of HK\$240,000 per annum or a pro rata amount for any incomplete year as determined by the Board by reference to his background, experience, duties and responsibilities with the Company and the prevailing market conditions. According to his written service contract with the Company, Mr. Yuen’s specific term of office is for three years but he will hold office until the next following general meeting of the Company at which he will be eligible for re-election. Thereafter, he will be subject to retirement by rotation and re-election pursuant to the articles of association of the Company. Save as disclosed above, Mr. Yuen does not hold any other positions with the Company or its subsidiaries as at the date of this announcement.

Mr. Yuen does not have any relationship with any director, senior management, substantial shareholder or controlling shareholder (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”)) of the Company. Mr. Yuen does not have any interests in the shares of the Company which is required to be disclosed under Part XV of the Securities and Futures Ordinance.

Save as disclosed herein, there is no information to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules relating to the appointment of Mr. Yuen as an independent non-executive director and there is no other matter that needs to be brought to the attention of the shareholders of the Company.

The Board would like to thank Mr. Miu for his valuable contribution to the Company during his term of directorship with the Company. The Board would also like to extend a warm welcome to Mr. Yuen on joining the Board.

By order of the Board
Mason Financial Holdings Limited
Zhang Yongdong
Chairman

Hong Kong, 15 October 2015

As at the date of this announcement, the Board comprises:-

Executive Directors:

Mr. Zhang Yongdong
Mr. Cheung Wing Ping
Ms. Cheung Ka Yee
Mr. Man Wai Chuen

Non-executive Director

Dr. Xia Xiaoning

Independent Non-executive Directors:

Mr. Lam Yiu Kin
Mr. Frank H. Miu
Dr. Antonio Maria Santos