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MASON GROUP HOLDINGS LIMITED

茂宸集團控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock code: 273)

PROFIT WARNING

This announcement is made by Mason Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Part XIVA of the Securities and Futures Ordinance (Chapter 571, the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group and the information currently available to the Board, the Group is expected to record consolidated loss attributable to the Shareholders for the year ended 31 December 2019 (“**FY2019**”) (subject to further adjustments and impairment assessments) as compared to consolidated gain for the year ended 31 December 2018 and six months ended 30 June 2019.

The financial results of the subsidiaries and associates of the Company for the FY2019 have been adversely affected as a result of the social unrest in Hong Kong, the US-China trade tensions, the uncertain global economic outlook, increasing trade barriers between countries and regulatory uncertainties. Operated in such a negative macro environment, which affects the development and profitability of the Group, the Company is expected to record a net loss for the FY2019 due primarily to a decline in the performance of the Group’s operating businesses as well as the losses incurred by a proprietary fund wholly owned by the Company (the “**Fund**”) as disclosed in the announcement of the Company dated 12 July 2019 and the management discussion section in the Company’s announcement and interim report dated 28 August 2019 respectively.

Despite the loss which may be recorded by the Group for FY2019, the Board considers that the Group’s overall financial position remains healthy and solid and the Board remains positive on the long-term prospects of the Group.

The Company is still in the process of finalising the consolidated annual financial results of the Group for FY2019. The information contained in this announcement is only based on preliminary review of the unaudited management accounts of the Group and such

management accounts have not been reviewed or audited by the Company's auditors and may be subject to adjustments and impairment assessments. Details of the Group's financial information will be disclosed in the forthcoming final results announcement which is expected to be published by the end of March 2020.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Mason Group Holdings Limited
Ko Po Ming
Chairman and Chief Executive Officer

Hong Kong, 3 January 2020

As at the date of this announcement, the Board comprises:

Executive Directors:

Mr. Ko Po Ming (*Chairman and Chief Executive Officer*)

Mr. Chang Tat Joel

Ms. Lui Choi Yiu, Angela

Ms. Fu Yau Ching, Shirley

Mr. Cao Lu

Non-executive Director:

Ms. Hui Mei Mei, Carol

Independent Non-executive Directors:

Mr. Tian Ren Can

Mr. Chen Wai Chung, Edmund

Mr. Wang Cong