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## **MASON GROUP HOLDINGS LIMITED**

**茂宸集團控股有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock code: 273)**

### **VOLUNTARY ANNOUNCEMENT BANK LOAN AGREEMENT**

This announcement is made on a voluntary basis by Mason Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”).

Reference is made to the announcement of the Company dated 12 March 2021 in relation to the voluntary liquidation of Mason Privatbank Liechtenstein AG (“**MPL**”), an indirect wholly-owned subsidiary of the Company.

The board of directors (the “**Board**”) of the Company hereby announces that on 20 December 2022, the liquidators of MPL, PricewaterhouseCoopers GmbH and Dr.iur. HANNES MÄHR (the “**Liquidators**”), informed the Company that MPL, represented by the Liquidators had entered a bank loan agreement (the “**Loan Agreement**”) with Bank Frick & Co AG (the “**Bank**”) on 22 November 2022. Pursuant to the Loan Agreement, the Bank agreed to grant a fixed term (until 30 November 2023) bank loan of CHF9 million (the “**Loan**”) to MPL at the interest rate of 3.5% per annum. After 30 November 2023, the Loan will continue until either MPL or the Bank provides a 3-month termination notice. The Loan is secured by mortgage of the two bank buildings owned by MPL in favour of the Bank.

The Liquidators advised the Company that the Loan was made pursuant to the requirements of the local banking regulator, Financial Market Authority Liechtenstein and, the Loan was arranged and executed by the Liquidators on behalf of MPL under their discretionary power, for the purpose of maintaining necessary operational liquidity level of MPL during its liquidation process. In addition, the Liquidators confirmed to the Company that they have received written confirmation from the Bank that it will not demand repayment of the Loan and the Loan will continue after 30 November 2023 provided that the creditworthiness of MPL does not deteriorate in the long term and MPL meets its obligations under the Loan Agreement.

Further announcement(s) will be made by the Company as and when appropriate if there is any material progress regarding the voluntary liquidation of MPL.

By Order of the Board  
**Mason Group Holdings Limited**  
**Han Ruixia**  
*Executive Director and  
Deputy Chief Executive Officer*

Hong Kong, 16 January 2023

As at the date of this announcement, the Board comprises:

*Executive Directors:*

Ms. Han Ruixia  
Mr. Zhang Zhenyi

*Non-executive Director:*

Ms. Hui Mei Mei, Carol

*Independent Non-executive Directors:*

Mr. Tian Ren Can  
Mr. Wang Cong  
Mr. Wu Xu'an  
Mr. Ng Yu Yuet