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**Willie International Holdings Limited**

**威利國際控股有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 273)**

**(Warrant Code: 614)**

### **Profit Warning**

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules.

The Board wishes to inform the shareholders of the Company and potential investors that the Group is expected to record further substantial losses for the second half of the financial year 2008, which result in a substantial loss for the year ended 31 December 2008 as compared with that for the corresponding year ended 31 December 2007. This profit warning announcement is only based on the Company's preliminary review on the management accounts of the Group, which has not been confirmed nor audited by the Company's auditors.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.**

This announcement is made by Willie International Holdings Limited (the "Company" and together with its subsidiaries, the "Group") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the "Listing Rules").

The board of directors (the "Board") of the Company wishes to inform the shareholders of the Company and potential investors that the continued deterioration in the equity market caused by the global economic and financial tsunami has adversely and significantly affected the Group's operating results. Based on preliminary review on the management accounts, the Group is expected to record further substantial losses for the second half of the financial year 2008, which result

in a substantial loss for the year ended 31 December 2008 as compared with that for the corresponding year ended 31 December 2007. Such expected losses are mainly attributable by the realized and unrealized losses of its listed investments held for trading and the decrease in fair value of investment properties.

As the Company is still in the process of finalizing the Group's audited results for the year ended 31 December 2008, the information contained in this announcement is only based on the preliminary review on management accounts of the Group, which has not been confirmed nor audited by the Company's auditors. Audited results of the Group for the year ended 31 December 2008 will be announced as soon as practicable and the related 2008 Annual Report will be published subsequently.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Willie International Holdings Limited**  
**Chuang Yueheng, Henry**  
*Chairman*

Hong Kong, 12 March 2009

*As at the date of this announcement, the Board comprises four executive Directors, namely, Mr. Chuang Yueheng, Henry, Mr. King Phillip, Mr. Wong Ying Seung, Asiong and Mr. Wang Lin and four independent non-executive Directors, namely, Ms. Lin Wai Yi, Mr. Liu Jian, Mr. Shum Ming Choy and Mr. Yau Yan Ming, Raymond.*