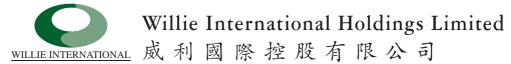
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(Incorporated in Hong Kong with limited liability)
(Stock Code: 273)

COMPLETION OF THE PLACING OF NEW SHARES UNDER GENERAL MANDATE

The Board is pleased to announce that the Placing was completed on 23 June 2010 in accordance with terms and conditions of the Placing Agreement in which an aggregate of 171,437,476 Placing Shares have been successfully placed to not less than six Placees, who and (where a corporation) whose ultimate beneficial owners are not Connected Persons of the Company and are independent of the Company and its Connected Persons, at the Placing Price of HK\$0.255 per Placing Share.

Reference is made to the announcement of the Company dated 9 June 2010 (the "Announcement") in relation to the Placing. Terms used in this announcement have the same meanings as defined in the Announcement unless otherwise stated.

THE PLACING

The Board is pleased to announce that the Placing Agreement has become unconditional and the Placing was completed on 23 June 2010. An aggregate of 171,437,476 Placing Shares, representing approximately 16.67% of the issued share capital of the Company immediately after completion of the Placing, have been successfully placed to not less than six Placees, who and (where a corporation) whose ultimate beneficial owners are not Connected Persons of the Company and are independent of the Company and its Connected Persons, at the Placing Price of HK\$0.255 per Placing Share. Also, none of the Placees has become a substantial Shareholder (as defined in the Listing Rules) as a result of the Placing. The net proceeds from the Placing amount to approximately HK\$42.5 million which, as disclosed in the Announcement, will be used for the general working capital of the Group.

SHAREHOLDING STRUCTURE

The shareholding structure of the Company immediately before and after completion of the Placing is as follows:

Shareholders	Immediate completion of Number of Shares	·	Immediate completion of Shares	f the Placing
Dr. Chuang Yueheng, Henry (Note)	23,353,440	2.72	23,353,440	2.27
Public Shareholders: - Placees - Others	<u>833,833,943</u>	97.28	171,437,476 833,833,943	16.67 81.06
Total	857,187,383	100.00	1,028,624,859	<u>100.00</u>

Note: Dr. Chuang Yueheng, Henry is the chairman and executive Director of the Company.

By order of the Board
Willie International Holdings Limited
Dr. Chuang Yueheng, Henry

Chairman

Hong Kong, 23 June 2010

As at the date of this announcement, the Board comprises four executive Directors, namely, Dr. Chuang Yueheng, Henry, Mr. King Phillip, Mr. Wong Ying Seung, Asiong and Mr. Wang Lin and four independent non-executive Directors, namely, Mr. Cheung Wing Ping, Mr. Liu Jian, Mr. Wen Louis and Mr. Yau Yan Ming, Raymond.