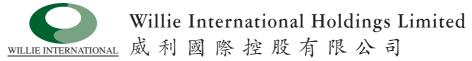
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(Incorporated in Hong Kong with limited liability)
(Stock Code: 273)

## MAJOR TRANSACTIONS IN RELATION TO DISPOSAL OF CONVERTIBLE NOTE ISSUED BY CORDOBA LEADING TO THE POSSIBLE DEEMED DISPOSAL OF CORDOBA AND PROVISION OF FINANCIAL ASSISTANCE TO CORDOBA

## DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement (the "Announcement") of the Company dated 15 November 2010 in relation to disposal of the Convertible Note issued by Cordoba leading to the Possible Deemed Disposal of Cordoba and provision of Financial Assistance to Cordoba, which are major transactions. Capitalized terms used herein shall have the same meanings as those defined in the Announcement unless the context requires otherwise.

The Company has initially intended to despatch a circular (the "Circular") containing, amongst other things, details of the said major transactions to the Shareholders on or before 6 December 2010. As additional time is required to finalise certain information for inclusion in the Circular, the despatch date of the Circular is expected to be delayed to a date falling on or before 13 December 2010.

By order of the Board
Willie International Holdings Limited
Dr. Chuang Yueheng, Henry
Chairman

Hong Kong, 3 December 2010

As at the date of this announcement, the Board comprises four executive Directors, namely, Dr. Chuang Yueheng, Henry, Mr. King Phillip, Mr. Wong Ying Seung, Asiong and Mr. Wang Lin and four independent non-executive Directors, namely, Mr. Cheung Wing Ping, Mr. Liu Jian, Mr. Wen Louis and Mr. Yau Yan Ming, Raymond.