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Willie International Holdings Limited

威利國際控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 273)

UNUSUAL SHARE PRICE AND TRADING VOLUME MOVEMENTS

The Board has noted today's increase in the price and increase in trading volume of the shares of the Company and wishes to state that the Board is not aware of any reason for such increases save as disclosed herein.

This statement is made at the request of The Stock Exchange of Hong Kong Limited (the "Stock Exchange").

The board ("Board") of directors ("Directors") of Willie International Holdings Limited ("Company") has noted today's increase in the price and increase in trading volume of the shares of the Company and wishes to state that the Board is not aware of any reason for such increases save as disclosed herein.

Reference is made to the Company's announcement dated 19 May 2011 and terms defined in that announcement shall have the same meanings when used in this announcement unless the context otherwise requires. As mentioned in the Company's announcement dated 19 May 2011, the Company entered into a Subscription Agreement with Mr. Andrew Liu pursuant to which Mr. Andrew Liu has agreed to subscribe 59,213,993 Subscription Shares at the Subscription Price of HK\$0.20 per Subscription Share. The Subscription Shares represent approximately 20% of the existing issued share capital of the Company and approximately 16.67% of the Company's issued share capital as enlarged by the Subscription. Moreover, pursuant to the expected timetable set out in the Company's circular dated 13 May 2011 in respect of, among other things, the proposed Rights Issue, dealings in the Company's shares on an ex-entitlement basis shall commence on 23 May 2011, i.e. today.

Save as disclosed above, the Directors confirm that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under Rule 13.23 of the Rules Governing the Listing of Securities on the Stock Exchange (the “Listing Rules”), neither is the Board aware of any matter discloseable under the general obligation imposed by Rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the Board, the Directors of which individually and jointly accept responsibility for the accuracy of this announcement.

Shareholders of the Company and the investing public should exercise caution when dealing in the shares of the Company.

By order of the Board
Willie International Holdings Limited
Wong Ying Seung, Asiong
Vice Chairman

Hong Kong, 23 May 2011

As at the date of this announcement, the Board comprises:-

Executive Directors:

Dr. Chuang Yueheng, Henry
Mr. Wong Ying Seung, Asiong
Mr. King Phillip
Mr. Wang Lin

Independent Non-Executive Directors:

Mr. Cheung Wing Ping
Mr. Liu Jian
Mr. Wen Louis
Mr. Yau Yan Ming, Raymond