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**REVISED EXPECTED TIMETABLE  
FOR THE PROPOSED CAPITAL REORGANISATION  
AND CHANGE IN BOARD LOT SIZE**

Reference is made to the announcement of Willie International Holdings Limited (the “Company”) dated 3 October 2011 (the “Announcement”) in relation to, among other things, the (i) proposed Capital Reorganisation; (ii) Change in Board Lot Size; (iii) Further Capital Reduction; and (iv) discloseable transaction in relation to the Share Subscription Agreement. Reference is also made to the Company’s announcement dated 26 October 2011 mentioning that the expected timetable for the proposed Capital Reorganisation and Change in Board Lot Size is being revised. Capitalised terms defined in the Announcement shall have the same meanings when used in this announcement unless the context otherwise requires.

The Directors have revised the expected timetable for the proposed Capital Reorganisation and Change in Board Lot Size as follows:-

*2011  
(Hong Kong time)*

Latest time for lodging the proxy form for the EGM  
(not less than 48 hours prior to time of EGM) .....9:00 a.m. on Tuesday,  
20 December

Expected time and date of the EGM ..... 9:00 a.m. on Thursday,  
22 December

Effective date of the Capital Reorganisation .....Friday, 23 December

Dealings in the Adjusted Shares commences .....9:00 a.m. on Friday,  
23 December

Original counter for trading in Shares (in board lot size  
of 4,000 Shares) closes .....9:00 a.m. on Friday,  
23 December

2011  
(Hong Kong time)

Temporary counter for trading in the Adjusted Shares in board lot size of 800 Adjusted Shares (in form of existing share certificates in green colour) opens . . . . .9:00 a.m. on Friday, 23 December

Free exchange of existing share certificates for new share certificates for the Adjusted Shares commences . . . . . Friday, 23 December

2012  
(Hong Kong time)

Original counter for trading in the Adjusted Shares (in board lot size of 10,000 Adjusted Shares) re-opens . . . . .9:00 a.m. on Wednesday, 11 January

Parallel trading in the Adjusted Shares (in form of new share certificates in brown colour and existing share certificates in green colour) begins . . . . . 9:00 a.m. on Wednesday, 11 January

Designated broker starts to stand in the market to provide matching services for the sale and purchase of odd lots of the Adjusted Shares . . . . .9:00 a.m. on Wednesday, 11 January

Temporary counter for trading in the Adjusted Shares in board lot size of 800 Adjusted Shares (in form of existing share certificates in green colour) closes . . . . .4:00 p.m. on Friday 3 February

2012  
(Hong Kong time)

Parallel trading in the Adjusted Shares  
(in form of new share certificates in brown  
colour and existing share certificates in  
green colour) ends .....4:00 p.m. on Friday,  
3 February

Designated broker ceases to stand in the  
market to provide matching services for  
the sale and purchase of odd lots of the  
Adjusted Shares .....4:00 p.m. on Friday,  
3 February

Free exchange of existing share certificates  
for new share certificates in brown colour ends .....4:00 p.m. on Tuesday,  
7 February

*Note: Dates or times specified in the above expected timetable are indicative only and may be extended or varied if additional time is required to finalise the circular (the "Circular") for despatch to the Shareholders containing, among other things, details of the proposed Capital Reorganisation, the Further Capital Reduction, the proposed granting of Specific Mandate in relation to the Share Subscription Agreement and the EGM notice. Any change to the above expected timetable will be published as and when appropriate. The Company intends to despatch the Circular to the Shareholders on or before 30 November 2011.*

By order of the Board  
**Willie International Holdings Limited**  
**Dr. Chuang Yueheng, Henry**  
*Chairman*

Hong Kong, 25 November 2011

As at the date of this announcement, the Board comprises:

*Executive Directors:*  
Dr. Chuang Yueheng, Henry  
Mr. Wong Ying Seung Asiong  
Mr. Fung Yue Tak, Derek  
Mr. Tsui Hung Wai, Alfred

*Independent Non-executive Directors:*  
Mr. Cheung Wing Ping  
Mr. Wen Louis  
Mr. Yau Yan Ming, Raymond  
Mr. Frank H. Miu  
Mr. Gary Drew Douglas