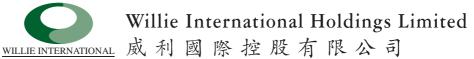
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(Incorporated in Hong Kong with limited liability)
(Stock Code: 273)

## REVISED EXPECTED TIMETABLE FOR THE PROPOSED CAPITAL REORGANISATION AND CHANGE IN BOARD LOT SIZE

Reference is made to the announcement of Willie International Holdings Limited (the "Company") dated 3 October 2011 (the "Announcement") in relation to, among other things, the (i) proposed Capital Reorganisation; (ii) Change in Board Lot Size; (iii) Further Capital Reduction; and (iv) discloseable transaction in relation to the Share Subscription Agreement. Reference is also made to the Company's announcement dated 26 October 2011 mentioning that the expected timetable for the proposed Capital Reorganisation and Change in Board Lot Size is being revised. Capitalised terms defined in the Announcement shall have the same meanings when used in this announcement unless the context otherwise requires.

The Directors have revised the expected timetable for the proposed Capital Reorganisation and Change in Board Lot Size as follows:-

Temporary counter for trading in the Adjusted Shares in board lot size of 800 Adjusted Shares (in form of existing share certificates in
green colour) opens
Free exchange of existing share certificates for new share certificates for the Adjusted Shares commences Friday,
23 December
2012 (Hong Kong time)
Original counter for trading in the Adjusted Shares (in board lot size of 10,000 Adjusted Shares) re-opens
Parallel trading in the Adjusted Shares (in form of new share certificates in brown colour and existing share certificates in green colour) begins
Designated broker starts to stand in the market to provide matching services for the sale and purchase of odd lots of the Adjusted Shares
Temporary counter for trading in the Adjusted Shares in board lot size of 800 Adjusted Shares (in form of existing share certificates in green colour) closes

Parallel trading in the Adjusted Shares (in form of new share certificates in brown colour and existing share certificates in green colour) ends ......4:00 p.m. on Friday, 3 February Designated broker ceases to stand in the market to provide matching services for the sale and purchase of odd lots of the Adjusted Shares ......4:00 p.m. on Friday, 3 February

Free exchange of existing share certificates

for new share certificates in brown colour ends .........4:00 p.m. on Tuesday,

7 February

Note: Dates or times specified in the above expected timetable are indicative only and may be extended or varied if additional time is required to finalise the circular (the "Circular") for despatch to the Shareholders containing, among other things, details of the proposed Capital Reorganisation, the Further Capital Reduction, the proposed granting of Specific Mandate in relation to the Share Subscription Agreement and the EGM notice. Any change to the above expected timetable will be published as and when appropriate. The Company intends to despatch the Circular to the Shareholders on or before 30 November 2011.

> By order of the Board Willie International Holdings Limited Dr. Chuang Yueheng, Henry

> > Chairman

Hong Kong, 25 November 2011

As at the date of this announcement, the Board comprises:

Executive Directors:

Dr. Chuang Yueheng, Henry

Mr. Wong Ying Seung Asiong Mr. Fung Yue Tak, Derek

Mr. Tsui Hung Wai, Alfred

Independent Non-executive Directors:

Mr. Cheung Wing Ping

Mr. Wen Louis

Mr. Yau Yan Ming, Raymond

Mr. Frank H. Miu

Mr. Gary Drew Douglas