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**MATRIX**  
**MATRIX HOLDINGS LIMITED**  
**美力時集團有限公司\***  
*(Incorporated in Bermuda with limited liability)*  
**(Stock Code: 1005)**

**APPOINTMENT OF EXECUTIVE DIRECTORS**

The Board announces that with effect from 25th November, 2009, Mr. Cheung Kwok Sing, Mr. Leung Hong Tai and Mr. Tse Kam Wah have been appointed as executive directors of the Company.

The board of directors (the “Board”) of Matrix Holdings Limited (the “Company”) announces that with effect from 25th November, 2009, Mr. Cheung Kwok Sing, Mr. Leung Hong Tai and Mr. Tse Kam Wah have been appointed as executive directors (collectively the “New Directors”) of the Company.

**MR. CHEUNG KWOK SING**

Mr. Cheung, aged 51, holds a Master Degree in Business Administration from University of Wale, UK. He has extensive experience in the operation and production management of toy business. His experience ranges from managing sales operation activities of the corporations in the base outside Hong Kong, improvement of the operation system to business development.

\* *For identification purpose only*

There was no service agreement between the Company and Mr. Cheung in respect of his appointment as executive director of the Company. Mr. Cheung will have no fixed term of service with the Company for being as executive director of the Company but will be subject to retirement by rotation and re-election at annual general meetings in accordance with the bye-laws of the Company. Mr. Cheung is entitled to receive under his current employment contracts with the Company's overseas subsidiaries for being operation-in-charge the annual remuneration of an aggregated amount of HK\$923,000 plus other discretionary bonus (if any). His emolument would be determined by the Board (except determining his own remuneration) and/or the remuneration committee subject to the authorization granted by the Shareholders in the general meeting of the Company from time to time.

Mr. Cheung, holds 1,230,000 ordinary shares of the Company, representing 0.17% of the issued share capital of the Company.

## **MR. LEUNG HONG TAI**

Mr. Leung (former name known as Leung Mang Pong), aged 53, holds a Bachelor of Science degree in Electronics and a Master of Science degree in Digital Communication from University of Kent, England. He is a full member of Hong Kong Computer Society and a member of Australian Computer Society. He has over 20 years of experience in electronic and computing related subjects such as electronic hardware design, electronic printed circuit board development and production, LED and semi-conductor assembling machinery, information system development and implementation, computer networking, information security, equipment dimensioning and communication. His experience ranges from design, development to production of the electronic or toy related products.

There was no service agreement between the Company and Mr. Leung in respect of his appointment as executive director of the Company. Mr. Leung will have no fixed term of service with the Company for being as executive director of the Company but will be subject to retirement by rotation and re-election at annual general meetings in accordance with the bye-laws of the Company. Mr. Leung is entitled to receive under his current employment contracts with the Company's overseas subsidiaries for being technology-in-charge the annual remuneration of an aggregated amount of HK\$975,000 plus other discretionary bonus (if any). His emolument would be determined by the Board (except determining his own remuneration) and/or the remuneration committee subject to the authorization granted by the Shareholders in the general meeting of the Company from time to time.

Mr. Leung, holds 694,000 ordinary shares of the Company, representing 0.097% of the issued share capital of the Company. Mrs. Leung Ip Yi Mei, the spouse of Mr. Leung, holds 3,648,000 ordinary shares of the Company, representing 0.51% of the issued share capital of the Company.

Mr. Leung was nominated as a director of a subsidiary of the Company.

## **MR. TSE KAM WAH**

Mr. Tse, aged 59, obtained a higher certificate in mechanical engineering from The Hong Kong Polytechnic University. He has extensive experience in toy factory management. His experience ranges from managing all manufacturing activities of the corporations in the base outside Hong Kong, monitoring manufacturing process to product development.

There was no service agreement between the Company and Mr. Tse in respect of his appointment as executive director of the Company. Mr. Tse will have no fixed term of service with the Company but will be subject to retirement by rotation and re-election at annual general meetings in accordance with the bye-laws of the Company. Mr. Tse is entitled to receive under his current employment contracts with the Company's overseas subsidiaries for being manufacturing-in-charge and marketing manager (2 year term's contract) the annual remuneration of an aggregated amount of HK\$975,000 plus other discretionary bonus (if any). His emolument would be determined by the Board (except determining his own remuneration) and/or the remuneration committee subject to the authorization granted by the Shareholders in the general meeting of the Company from time to time.

Mr. Tse, holds 1,280,000 ordinary shares of the Company, representing 0.18% of the issued share capital of the Company.

Save as disclosed above, none of the New Directors (i) hold other positions with the Company and other members of the Group; (ii) have any directorship in any public listed companies of which are listed on any securities market in Hong Kong or overseas in the past three years; (iii) have other major appointments and professional qualifications; (iv) have any relationship with any Directors, senior management or substantial or controlling shareholders (as defined in The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules")) of the Company; and (v) have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Save as disclosed above, there is no information to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules nor is other matters that need to be brought to the attention of the shareholders of the Company in connection with their appointment.

The Board would like to express its warm welcome to Mr. Cheung Kwok Sing, Mr. Leung Hong Tai and Mr. Tse Kam Wah to join the Board.

By order of the Board

**Cheng Yung Pun**

*Chairman*

Hong Kong, 25th November, 2009

*As at the date of this announcement, the Board comprises Mr. Cheng Yung Pun, Mr. Arnold Edward Rubin, Mr. Yu Sui Chuen, Ms. Cheng Wing See, Nathalie, Mr. Cheung Kwok Sing, Mr. Leung Hong Tai and Mr. Tse Kam Wah as executive Directors and Dr. Loke Yu alias Loke Hoi Lam, Mr. Mak Shiu Chung, Godfrey and Mr. Wan Hing Pui as independent non-executive Directors.*