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MATRIX
MATRIX HOLDINGS LIMITED
美力時集團有限公司*
(Incorporated in Bermuda with limited liability)
(Stock Code: 1005)

**ANNOUNCEMENT PURSUANT TO RULE 13.18
OF THE LISTING RULE**

This announcement is made in compliance with the disclosure obligation under Rule 13.18 of the Listing Rules.

This announcement is made by the Board of Directors (“the Board”) of Matrix Holdings Limited (the “Company”) in compliance with the disclosure obligation under Rule 13.18 of the Rules Governing the Listing of Securities (the “Listing Rules”) on The Stock Exchange of Hong Kong Limited.

The Board announces that i) one of the indirect wholly-owned subsidiaries of the Company had applied to a bank in Macau (the “Lender”) for an one-year term advance on trust receipt and import invoice financing facilities of up to an aggregate extent of HK\$12,000,000 (the “Facility 1”) effective from 22nd December 2009 and entered into a facility letter with the Lender on 22nd December 2009 in this respect; and ii) one of another indirect wholly-owned subsidiaries of the Company had applied to the Lender for an one-year term revolving advance on L/C with discrepancy of up to an extent of HK\$38,000,000 (the “Facility 2”) effective from 22nd December 2009 and entered into a facility letter with the Lender on 22nd December 2009 in this respect.

* *For identification purpose only*

The Facilities 1 and 2 include, inter alia, a condition to the effect that Mr. Cheng Yung Pun (a controlling shareholder of the Company) should maintain not less than 51% of shareholding (whether directly or indirectly) of the Company. A breach of the above condition will constitute an event of default under the Facilities 1 and 2. If any significant change on the above condition occurs, the Lender can request to adjust or terminate the Facilities 1 and 2.

The Company intends to use the above Facilities to finance the general trading operation of the Company and its subsidiaries.

In accordance with the requirements under Rule 13.21 of the Listing Rules, disclosure will be included in subsequent interim and annual reports of the Company for so long as circumstances giving rise to the relevant obligation continues to exist.

By order of the Board of
Cheng Yung Pun
Chairman

Hong Kong, 22nd December, 2009

As at the date of this announcement, the Board comprises Mr. Cheng Yung Pun, Mr. Arnold Edward Rubin, Mr. Yu Sui Chuen, Ms. Cheng Wing See, Nathalie, Mr. Cheung Kwok Sing, Mr. Leung Hong Tai and Mr. Tse Kam Wah as executive Directors and Dr. Loke Yu alias Loke Hoi Lam, Mr. Mak Shiu Chung, Godfrey and Mr. Wan Hing Pui as independent non-executive Directors.