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**MATRIX**  
**MATRIX HOLDINGS LIMITED**  
**美力時集團有限公司\***

*(incorporated in Bermuda with limited liability)*

**(Stock Code: 1005)**

**PROFIT WARNING**

This announcement is made by Matrix Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Based on the information currently available and the preliminary review of the latest available unaudited consolidated management accounts of the Group for the six months ended 30 June 2020, the Board of Directors of the Company (the “Board”) wishes to advise shareholders and investors of its preliminary estimation that the Group is expected to record a consolidated loss of not less than approximately HK\$30,000,000 for the six months ended 30 June 2020 as compared with the consolidated profit of HK\$124,274,000 (which included the one-off gain on derecognition of non-current assets of HK\$85,301,000) over the same period of last year . The loss is mainly due to the decline in revenue and gross profit under the adverse impact of COVID-19 pandemic throughout the world in the first half of 2020. Notwithstanding the above information, the overall financial and business positions of the Group remain healthy.

The information contained in this announcement is only a preliminary assessment by the Board based on information currently available and after reviewing and considering the unaudited management accounts of the Group. The consolidated unaudited interim results of the Group for the six months ended 30th June, 2020 have not yet been finalized at this stage and remain to be subject to possible adjustments. Further details of the Group performance will be disclosed as and when the unaudited interim results announcement of the Group for the six months ended 30th June, 2020 to be published in late August 2020.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Cheng Yung Pun**  
*Chairman*

Hong Kong, 19th August, 2020

*As at the date of this announcement, the Board comprises Mr. Cheng Yung Pun, Mr. Cheng King Cheung, Mr. Tsang Chung Wa, Mr. Tse Kam Wah, Mr. Yu Sui Chuen and Ms. Yip Hiu Har as executive Directors and Dr. Loke Yu alias Loke Hoi Lam, Mr. Mak Shiu Chung, Godfrey, Mr. Wan Hing Pui and Mr. Heng Victor Ja Wei as independent non-executive Directors.*

*\* For identification purpose only*