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MATRIX

MATRIX HOLDINGS LIMITED

美力時集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 1005)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGES IN COMPOSITION OF BOARD COMMITTEES

The board of directors (the “**Board**”) of Matrix Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Chui Ka Hing (“**Mr. Chui**”) has been appointed as an independent non-executive director (“**INED**”) of the Company and a member of each of the Audit Committee, the Remuneration Committee and the Nomination Committee of the Company, all with effect from 1 April 2023.

Biographical details of Mr. Chui are set out as follows:

Mr. Chui, aged 58, has more than 30 years of experience in banking, asset management, securities companies and financial holding companies. Mr. Chui is currently the INED of Sino Tactful Co., Ltd. (Stock Code: 5481) which is listed on Taipei Exchange. Mr. Chui acted as the Chief Operation Officer and Head of Shared Services (Managing Director) of Samsung Securities (Asia) Limited between July 2009 and March 2012. Then he joined HNA Group (International) Company Limited and was appointed the Chief Operation Officer and Chief Investment Officer from August 2013 to November 2016. During the period from February 2017 to October 2018, he was the Chief Financial Officer (Acting) and Managing Director, Strategic Investment of Haiyin Wealth Management (Hong Kong). He was the Chief Financial Officer of Skyco International Financial Leasing Co., Ltd. in Guangzhou between January 2018 and June 2020.

Mr. Chui obtained his Bachelor’s degree in Accounting from Queen’s University of Belfast in 1987 and Master’s Degree in Business Administration (Executive) from the City University of Hong Kong in 2004, respectively.

Mr. Chui is a fellow member of the Association of Chartered Certified Accountants, a member of the Hong Kong Institute of Certified Public Accountants as well as a member of the Institute of Chartered Accountants in England and Wales.

As at the date of this announcement, Mr. Chui does not have any interest in the shares in the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) nor does he have any relationship with any directors, senior management or substantial or controlling shareholders of the Company.

As at the date of this announcement, Mr. Chui has not entered into nor proposes to enter into any service contracts with the Company which fall within the meaning of Rule 13.68 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”) requiring the prior approval of shareholders of the Company at general meetings. According to the letter of appointment dated 31 March 2023 between Mr. Chui and the Company, he shall hold office as an INED for the initial term commencing from 1 April 2023 until the conclusion of the next following annual general meeting of the Company whereupon he shall be eligible for re-election at that meeting. Mr. Chui’s appointment is subject to the Listing Rules and the provisions of Bye-laws (“**Bye-laws**”) of the Company in force from time to time, including but not limited to, the requirements for retirement, rotation, re-election and vacation of office of directors as set forth in the Bye-laws of the Company. Mr. Chui shall receive a director’s fee payable by the Company of HK\$110,000 per annum, subject to determination by the Board from time to time with reference to his duties and responsibilities and the Company’s performance and profitability. The remuneration payable to Mr. Chui was determined having regard to the current level of director’s fee payable by the Company to INEDs as well as his duties and responsibilities.

So far as the Directors are aware, save as disclosed above, there are no other matters concerning Mr. Chui’s appointment that need to be brought to the attention of the shareholders of the Company nor any information required to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to express its warm welcome to the new appointment of Mr. Chui in the Company.

Following the appointment of Mr. Chui, the Board comprises four INEDs representing more than one-third of the members of the Board, which fulfills the requirement under Rule 3.10A of the Listing Rules.

By order of the Board
Cheng Yung Pun
Chairman

Hong Kong, 31 March 2023

As at the date of this announcement, the Board consists of Mr. Cheng Yung Pun, Mr. Cheng King Cheung, Mr. Tsang Chung Wa, Mr. Tse Kam Wah and Ms. Yip Hiu Har as executive directors; Dr. Loke Yu alias Loke Hoi Lam, Mr. Mak Shiu Chung, Godfrey and Mr. Heng Victor Ja Wei as independent non-executive directors.

** For identification purpose only*