



美亞控股有限公司\*  
MAYER HOLDINGS LIMITED

*(Incorporated in the Cayman Islands with limited liability)*  
(Stock Code: 1116)

## CHANGES TO THE BOARD

Mr. Hsiao Ming-chih, who was a non-executive Director, was redesignated as an executive Director, Chairman and CEO of the Company with effect from 9 December 2008. And Mr. Lai Yueh-hsing has ceased to be the Chairman and CEO of the Company with effect on 9 December 2008.

The board of directors (“Board”) of Mayer Holdings Limited (the “Company”) announces that Mr. Hsiao Ming-chih (“Mr. Hsiao”), who was a non-executive Director, was redesignated as an executive Director, Chairman and CEO of the Company with effect on 9 December 2008 (the “Redesignation”). The Board also announces that Mr. Lai Yueh-hsing has ceased to be the Chairman and CEO of the Company with effect on 9 December 2008.

The biographical details of Mr. Hsiao are set out below:

Mr. Hsiao, aged 48, was appointed on 9 October 2003 as a non-executive Director of the Company pursuant to a service contract dated 24 May 2004. Mr. Hsiao was also a member of the remuneration and nomination committees since 22 August 2005. Mr. Hsiao holds a Bachelor degree in Commerce from the Accounting Faculty of Tung Hai University. Mr. Hsiao is currently the general manager of Mayer Steel Pipe Corporation and a director of Tze Shin International Company Limited, both companies are listed on the Taiwan Stock Exchange, and the Chairman of Fullchamp Technologies Co., Ltd. Save as disclosed above, Mr. Hsiao does not hold any directorship in other listed public companies in the last three years.

The term of Mr. Hsiao’s appointment in the Company shall continue and subject to the provisions of the Articles of Association of the Company, or other applicable laws whereby a director shall vacate his office. In particular, the term of his appointment shall be subject to the provisions of retirement and re-election at the annual general meeting of the Company in accordance with the Articles of Association of the Company. Mr. Hsiao will be entitled to a director’s fee of HK\$100,000 per annum, which is to be determined by the Board with reference to his duties and responsibilities with the Company, the Company’s performance and profitability as well as the Company’s remuneration policy.

As at the date of this announcement, Mr. Hsiao does not have any interests in the share capital of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571) of the laws of Hong Kong.

Save as disclosed above, there is no other information relating to Mr. Hsiao's Redesignation which is required to be disclosed pursuant to Rules 13.51 (2)(h) to (v) of the Listing Rules and there is no other matter that need to be brought to the attention of the shareholders of the Company.

On behalf of the Board of  
**Mayer Holdings Limited**  
**Hsiao Ming-chih**  
*Chairman*

Hong Kong, 9 December 2008

*As at the date of this announcement, the board of Directors comprises Mr. Hsiao Ming-chih, Mr. Lai Yueh-hsing, Mr. Lo Haw, Mr. Cheng Dar-terng, Mr. Chiang Jen-chin, Dr. Lin Meng-chang, Mr. Lu Wen-yi; the non-executive director of the Company is Mr. Huang Chun-fa; and the independent non-executive directors of the Company are Mr. Lin Sheng-bin, Mr. Huang Jui-hsiang and Mr. Alvin Chiu respectively.*

\* *For identification purpose only*