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美亞控股有限公司*
MAYER HOLDINGS LIMITED
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1116)

**FURTHER DELAY IN DESPATCH OF CIRCULAR
AND
EXTENSION OF LONG STOP DATE
IN RELATION TO
A VERY SUBSTANTIAL ACQUISITION**

Reference is made to the announcements of Mayer Holdings Limited (the “Company”) dated (i) 12 November 2010 (the “Announcement”) in relation to, among other things, a very substantial acquisition in relation to the acquisition of the entire equity interest in Yield Rise Limited (the “Acquisition”); (ii) 1 December 2010 in relation to the delay in despatch of the circular (the “Circular”) in respect of the Acquisition; and (iii) 31 December 2010, 31 January 2011, 28 February 2011 and 15 March 2011 respectively in relation to the further delay in despatch of the Circular (the latest referred to as the “Delay Announcement”). Capitalized terms used herein shall have the same meanings as those defined in the Announcement unless the context requires otherwise.

FURTHER DELAY IN DESPATCH OF CIRCULAR

It was stated in the Delay Announcement that the Circular was expected to be despatched to the Shareholders on or before 31 March 2011. However, as additional time is required for finalizing certain information for inclusion in the Circular and the clearance of the Circular, the despatch date of the Circular is expected to be further postponed to a date falling on or before 15 April 2011.

EXTENSION OF LONG STOP DATE

The parties to the Acquisition Agreement entered into a supplemental agreement on 31 March 2011 to extend the long stop date for the fulfilment of the conditions precedent under the Acquisition Agreement to 30 June 2011 or such later date as the parties may agree. Save as aforesaid, all other terms and conditions of the Acquisition Agreement remain unchanged and continue in full force and effect.

By Order of the Board
Mayer Holdings Limited
Hsiao Ming-chih
Chairman

Hong Kong, 31 March 2011

As at the date of this announcement, the executive Directors of the Company are Mr. Hsiao Ming-chih, Mr. Lai Yueh-hsing, Mr. Chiang Jen-chin, Mr. Lu Wen-yi and Mr. Cheng Koon Cheung; the non-executive Directors are Mr. Chan Kin Sang, Mr. Chen Guoxiang and Mr. Li Deqiang; and the independent non-executive Directors of the Company are Mr. Lin Sheng-bin, Mr. Huang Jui-hsiang, Mr. Alvin Chiu and Mr. Peter V.T. Nguyen respectively.

** For identification purpose only*