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美亞控股有限公司*
MAYER HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1116)

**(1) RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR
AND CHANGE IN COMPOSITION OF BOARD COMMITTEES**

AND

**(2) NON-COMPLIANCE WITH REQUIREMENTS UNDER RULES 3.21
OF THE LISTING RULES**

**RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE
IN COMPOSITION OF BOARD COMMITTEES**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Mayer Holdings Limited (the “**Company**”) announces that Mr. Cheung, Eddie Ho Kuen (“**Mr. Cheung**”) has tendered his resignation as an independent non-executive Director, a member of each of the nomination committee, audit committee (“**Audit Committee**”) and remuneration committee of the Company respectively with effect from 18 November 2021, in order to devote more time to his other personal commitment.

Mr. Cheung has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its sincere gratitude to Mr. Cheung for his valuable contributions to the Group during his tenure of directorship.

NON-COMPLIANCE WITH REQUIREMENTS UNDER RULES 3.21 OF THE LISTING RULES

Following the resignation of Mr. Cheung, the Company only has two members of the Audit Committee which falls below the minimum as required under Rules 3.21 of the Rules Governing the Listing of Securities of the Stock Exchange (the “**Listing Rules**”).

The Company is in the process of identifying a suitable Director to fill the vacancies of the member of the Audit Committee. The Company will use its best endeavors to ensure that a suitable Director is appointed as soon as practicable and in any event within three months from the date of this announcement. Further announcement will be made by the Company in relation to such appointment as and when appropriate.

By order of the Board
Mayer Holdings Limited
Xu Lidi
Chairman and Executive Director

Hong Kong, 18 November 2021

As at the date hereof, the Board comprises five executive Directors, namely, Mr. Xu Lidi, Mr. Lee Kwok Leung, Mr. Zhou Shi Hao, Mr. Chen Zhirui and Mr. Xiao Libo; one non-executive Director, namely, Mr. Wang Dongqi; and five independent non-executive Directors, namely, Mr. Lau Kwok Hung, Dr. Li Yutong, Dr. Cheung Ka Yue, Mr. Wong Chi Kin and Mr. Chan Chun Kit.

** For identification purpose only*