

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



美亞控股有限公司\*  
MAYER HOLDINGS LIMITED  
(Incorporated in the Cayman Islands with limited liability)  
(Stock Code: 1116)

## INSIDE INFORMATION UPDATE ON LITIGATION

This announcement is made by Mayer Holdings Limited (the “**Company**”) pursuant to Rule 13.09(2) of the Listing Rules and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

References are made to the announcements published by the Company on 2 December 2021, 10 January 2022 and 11 January 2022 (collectively, the “**Announcements**”). Capitalised terms used herein shall have the same respective meanings as those defined in the Announcements unless the context otherwise specifies.

The board of directors of the Company (the “**Directors**” and the “**Board**”, respectively) announces that on 20 January 2022 (after trading hours), the Company received a sealed copy of the order from the High Court of Hong Kong (the “**Court**”) that the application for the interim injunctive relief under the Action (the “**Application**”) be dismissed. As advised by the Hong Kong legal advisers of the Company, despite the Company’s efforts in seeking to persuade the Court that Hong Kong is the proper forum for the dispute to be determined based on the separate undertaking letters signed by each of Mr. Xu and Mr. Wang respectively, the Court decided not to exercise its discretion to allow the application for service out of jurisdiction the writ of summons and the relevant Court documents on Mr. Xu and Mr. Wang as defendants. The reasons given by the Court were that as the reliefs sought concern the seals of subsidiary companies incorporated in the People’s Republic of China (the “**PRC**”) and involved questions of the PRC law, the more suitable forum for adjudicating the disputes among the Company, Mr. Xu and Mr. Wang should be the courts in the PRC.

The Company is in the course of seeking legal advice on the above and among other things, considering the initiation of legal proceedings in the PRC against Mr. Xu and/or Mr. Wang to safeguard the legitimate rights and interests of the Company and its Shareholders.

The Company will keep the Shareholders and the Potential Investors informed of any further material developments in connection with the above by way of further announcement(s) as and when appropriate.

**The Shareholders and the Potential Investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Mayer Holdings Limited**  
**Lee Kwok Leung**  
*Executive Director*

Hong Kong, 20 January 2022

*As at the date hereof, the Board comprises four executive Directors, namely Mr. Lee Kwok Leung, Mr. Zhou Shi Hao, Mr. Chen Zhirui and Mr. Xiao Libo; three non-executive Directors, namely Mr. Lam Chung Chak, Ms. Cheng Bo Kei Peggy and Dr. Cheung Ka Yue; and four independent non-executive Directors, namely Mr. Lau Kwok Hung, Dr. Li Yutong, Mr. Wong Chi Kin and Mr. Chan Chun Kit.*

\* *For identification purpose only*