



美亞控股有限公司\*  
MAYER HOLDINGS LIMITED  
(Incorporated in the Cayman Islands with limited liability)  
(Stock Code: 1116)

## VOLUNTARY ANNOUNCEMENT - BUSINESS UPDATE

Reference is made to the announcement of Mayer Holdings Limited (the “**Company**”) dated 26 September 2022 in relation to the deemed disposal by the Group of its equity interest in Guangzhou Mayer Technology Development Company Limited (廣州美亞科技發展有限公司)(“**Mayer Technology**” and the “**Announcement**”, respectively) and posted only on the Company’s website on the same date. Terms used herein shall have the same respective meanings as those defined in the Announcement, unless the context requires otherwise.

As disclosed in the Announcement, amongst others, Mayer Technology would construct the Nano PCM Facilities. The Board wishes to update the Shareholders and potential investors of the Company in this regard below.

Mayer Technology, located in Huangpu Economic Development Zone, Guangzhou, PRC, is a subsidiary of Guangzhou Mayer which is a 81.4%-owned subsidiary of the Company. In July 2022, Mayer Technology began to prepare for the construction of the nano phase change energy storage ice plate project (the “**Project**”). The estimated investment of the Project, which is mainly for the production of Nano PCMs (i.e. nano phase change energy storage materials), is RMB40,000,000. The products will be widely used in air-conditioning, refrigeration and heating systems in server rooms, medical care, public buildings, airports, rail transit, hotels, large industries and other areas.

The products of Nano PCMs will subvert the existing popular concept of air-conditioning system. With the goal of leading the future air-conditioning industry towards the direction of energy saving, these products will become a new generation of deep energy-saving and environmentally products. After more than half a year of intensive work on installation and construction, the Project has now entered the stage of stand-alone commissioning. At present, the Project has basically completed the construction of reaction kettle, cold storage, cooling tower, air-cooled unit, and high-efficiency testing machine room. Production is scheduled to start in May 2023.



美亞控股有限公司<sup>\*</sup>  
MAYER HOLDINGS LIMITED  
*(Incorporated in the Cayman Islands with limited liability)*  
(Stock Code: 1116)

By order of the Board  
**Mayer Holdings Limited**  
**Lee Kwok Leung**  
Chairman and Executive Director

Hong Kong, 21 April 2023

*As at the date of this announcement, the Board comprises five executive Directors, namely Mr. Lee Kwok Leung (Chairman), Mr. Zhou Shi Hao, Mr. Chen Zhirui, Mr. Xiao Libo (Chief Executive Officer) and Dr. Cheung Ka Yue; one non-executive Director, namely Mr. Lam Chung Chak; and three independent non-executive Directors, namely Mr. Lau Kwok Hung, Mr. Chan Chun Kit and Mr. Lu Jianping.*

*\*For identification purpose only*