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MELBOURNE ENTERPRISES LIMITED

萬邦投資有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 158)

**RESIGNATION OF INDEPENDENT NON-
EXECUTIVE DIRECTOR
AND
CHANGES IN THE COMPOSITION OF BOARD
COMMITTEES
AND
COMPLIANCE WITH LISTING RULES**

Resignation of Director

The board of directors (the “**Board**”) of Melbourne Enterprises Limited (the “**Company**”) announces that Mr. Wong Kai Tung Tony (“**Mr. Tony Wong**”) has resigned as an Independent Non-executive Director (“**INED**”) of the Company with effect from 1 March 2024 for retirement. Following his resignation, Mr. Tony Wong has ceased to be a member of each of the Audit Committee, Remuneration Committee and Nomination Committee of the Company.

Mr. Tony Wong has confirmed that he has no disagreement with the Board and that he is not aware of any matters relating to his resignation that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Tony Wong for his valuable contribution to the Company during his tenure of service.

Assignment of Director to Remuneration Committee and Nomination Committee

The Board further announces that Ms. Ling Kit Sum (alias Imma Ling) (“**Ms. Imma Ling**”), an INED, has been appointed as a member of each of the Remuneration Committee and Nomination Committee of the Company with effect from 1 March 2024 following Mr. Tony Wong’s resignation.

Compliance with Listing Rules

As at the date of this announcement, the Board comprises seven Directors, including two Executive Directors, two Non-executive Directors and three INED represents more than one-third of the Board which continues to comply with the requirement under Rules 3.10 and 3.10A of the Rules (the “Listing Rules”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By Order of the Board
MELBOURNE ENTERPRISES LIMITED
Chung Yin Shu, Frederick
Chairman

Hong Kong, 29 February 2024

As at the date of this announcement, the Board comprises (a) two executive directors, namely Mr. Chung Yin Shu, Frederick and Mr. Tsang On Yip, Patrick (Mr. Kenneth Lau as his alternate); (b) two non-executive directors, namely Mr. Chung Wai Shu, Robert and Mr. Wong Tak Wai, Alvin; and (c) three independent non- executive directors, namely Mr. Lo Pak Shiu, Mr. Yuen Sik Ming, Patrick and Ms. Ling Kit Sum, Imma.