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海南美蘭國際機場股份有限公司

Hainan Meilan International Airport Company Limited*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 357)

**SALE OF EXISTING SHARES BY SHAREHOLDER
TERMINATION OF SHAREHOLDERS' AGREEMENT
RESIGNATION OF EXECUTIVE DIRECTOR
UNUSUAL INCREASE IN TRADING VOLUME**

On 5 June 2007,

- (1) CPHA has effected and completed a block trade on the Stock Exchange to dispose of 94,643,000 H Shares, representing approximately 41.71% of the existing total issued H Shares and 20% of the total issued shares of the Company as at the date of this announcement, at a price of HK\$5.75 per H Share. Following completion of the Sale, CPHA will cease to be a shareholder of the Company;
- (2) the Parent Company, HNA Group and CPHA entered into an agreement for termination of the Shareholders' Agreement and the Supplemental Agreement; and
- (3) Mr. Gunnar Moller resigned as an executive director of the Company with effect from 5 June 2007.

* *For identification purposes only*

Sale of Existing Shares by CPHA

Hainan Meilan International Airport Company Limited (the “**Company**”) has been informed that on 5 June 2007, Copenhagen Airports A/S (“**CPHA**”) has effected and completed a block trade on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) to dispose of its entire shareholding of 94,643,000 H shares (“**H Shares**”) in the Company (the “**Sale Shares**”) to an independent purchaser (the “**Purchaser**”) (the “**Sale**”) at a price of HK\$5.75 per Sale Share (exclusive of stamp duty, trading fees, transaction levies and brokerage) (the “**Price**”).

The Sale Shares, being overseas listed foreign shares at the par value of RMB1.00 each in the share capital of the Company which are subscribed for and traded in Hong Kong dollars, represent approximately 41.71% of the existing total issued H Shares and 20% of the total issued shares of the Company as at the date of this announcement.

The Price represents a premium of approximately 16.63% to the closing price of HK\$4.93 per H Share as quoted on the Stock Exchange on Tuesday, 5 June 2007.

Following completion of the Sale, CPHA will cease to be a shareholder of the Company. So far as the directors of the Company (the “**Directors**”) are aware, the Purchaser is an independent investor who, prior to the completion of the Sale, is not a connected person of the Company as defined in the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”).

Termination of Shareholders’ Agreement

On 5 June 2007, Haikou Meilan International Airport Company Limited (the “**Parent Company**”), HNA Group Company Limited (the “**HNA Group**”) and CPHA also entered into an agreement, pursuant to which, subject to completion of the Sale, the shareholders’ agreement entered into between the same parties on 16 September 2002 (the “**Shareholders’ Agreement**”) and its related supplemental agreement dated 19 March 2003 (the “**Supplemental Agreement**”) are terminated.

Resignation of Executive Director

The board of directors (the “**Board**”) of the Company would like to announce that Mr. Gunnar Moller, a director nominated by CPHA, has resigned as an executive Director of the Company with effect from 5 June 2007 to coincide with CPHA’s disposal of its entire shareholding of H Shares.

Mr. Moller has confirmed to the Board that he has no disagreement with the Board and that there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board takes this opportunity to express its sincere gratitude to Mr. Moller for his contribution during his tenure of office. The Company will make further announcement on any proposed appointment of directors as soon as practicable, which is subject to the approval of the shareholders in an extraordinary general meeting of the Company by way of ordinary resolutions.

Unusual Increase in Trading Volume

The Board has noted the increase in the trading volume of the shares of the Company on 5 June 2007 and wishes to state that save for the Sale as disclosed in this announcement, it is not aware of any reasons for such increase.

The Directors confirm that there are no negotiations or agreements relating to intended acquisitions or disposals which are discloseable under Chapter 14 of the Listing Rules. The Board is not aware of any matter discloseable under the general obligation imposed by Rule 13.09 of the Listing Rules, which is or may be of a price sensitive nature.

By Order of the Board

Hainan Meilan International Airport Company Limited

Zhang Cong

Chairman

5 June 2007

Hainan, the PRC

As at the date of this announcement, there are seven Directors on the Board of Directors. The executive Directors are Zhang Cong, Dong Zhanbin, Dong Guiguo; the non-executive Director is Zhang Han'an; and the independent non-executive Directors are Xu Bailing, Xie Zhuang and Fung Ching Simon.

*Please also refer to the published version of this announcement in
Wen Wei Po Post and China Daily.*