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海南美蘭國際機場股份有限公司

Hainan Meilan International Airport Company Limited*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 357)

**FURTHER ANNOUNCEMENT
IN RESPECT OF
VERY SUBSTANTIAL ACQUISITION AND
CONNECTED TRANSACTION**

Reference is made to the announcement of Hainan Meilan International Airport Company Limited (the Company”) dated 6 April 2010 in relation to, amongst other things, a very substantial acquisition and connected transaction on the acquisition of 54.5% of the equity interests in HNA Airport (full name) (the “Announcement”). Capitalized terms used herein shall have the same meanings as those defined in the Announcement, unless the context requires otherwise.

Pursuant to the Kingward Agreement, all taxes incurred in the PRC as a result of the execution and performance of the Kingward Agreement shall be borne by the Company. If Kingward shall pay any tax (including but not limited to income tax and stamp tax) in accordance with the laws and regulations of the PRC, the Company shall pay all such taxes for Kingward to ensure that Kingward may receive all consideration had such deduction or withholding payment not occurred. The taxes paid by the Company for Kingward include income tax and stamp tax of an aggregate of approximately RMB31,214,000 (approximately HK\$35,271,820), exact amount shall be subject to the approval by the tax authorities.

Pursuant to the HNA Group Agreement, the taxes incurred as a result of the execution and performance of the HNA Group Agreement shall be borne by the Company and HNA Group respectively in accordance with the applicable laws and regulations and as required by the competent authorities.

By the order of the Board
Hainan Meilan International Airport Company Limited
Xing Zhoujin
Company Secretary

Haikou, the PRC
21 April 2010

As at the date of this announcement, there are eleven directors on the Board. The Board comprises of three executive directors, namely Mr. Zhao Yahui, Mr. Liang Jun and Ms. Xing Xihong, and four non-executive directors, namely Mr. Hu Wentai, Mr. Zhang Han'an, Mr. Chan Nap Kee Joseph and Mr. Yan Xiang, and four independent non-executive directors, namely Mr. Xu Bailing, Mr. Xie Zhuang, Mr. Fung Ching Simon and Mr. George F Meng.

In this announcement, RMB has been translated to HK\$ at the exchange rate of RMB1.00 to HK\$1.13 for illustration purpose only. No representation is made that any amounts in HK\$ or RMB have been, could have been or could be converted at this or any other rate.

* *For identification purpose only*